



**Vineet Laboratories Limited**  
Regd. Office: SY. No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kurta, Eshwaramma Nilayam, L B Nagar Hyderabad.  
CIN- L24304TG2016PLC112888  
Phone: 040-24128833; Email Id: cs@vineetlabs.co.in; Website: vineetlabs.co.in

May 12, 2025

To  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Scrip Code – 543298**

To  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No – C/1,  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai -400 051  
**Scrip Code - VINEETLAB**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on Monday, May 12, 2025 as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the company in its meeting held today i.e., on May 12, 2025 has :

- approved the Audited Standalone Financial Results of the company for the fourth quarter and the financial year ended on 31<sup>st</sup> March 2025 and the Audited Standalone Financial Statement for the financial year ended on 31<sup>st</sup> March 2025 along with Audit Report.
- approved the re-appointment of Mr. Dilip Vishnu Acharekar (DIN: 08849689) as an independent director of the Company.
- recommended the appointment of M/s. P S Rao & Associates, Company Secretaries as the Secretarial Auditor of the Company for a period of 5 consecutive years for the approval of the shareholders at the ensuing Annual General Meeting.

In addition:

- the details that need to be disclosed w.r.t the Appointment of a Director under Regulation 30 SEBI LODR Regulations read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure I**.
- the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2025 under SEBI Circular Nos. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 are mentioned in **Annexure II**.
- a declaration in respect of audit report with unmodified opinion as required under Regulation 33 of SEBI LODR Regulations is attached as **Annexure III**.
- the details that need to be disclosed w.r.t the Appointment of Secretarial Auditor under Regulation 30 SEBI LODR Regulations read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure IV**.

The Board Meeting commenced at 03.30 PM and concluded at 5.00 PM.  
This is for your information and records.

Regards,

**For Vineet Laboratories Limited**

  
Gaddam Venkata Ramana  
Managing Director  
DIN: 00031873





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**Annexure I**

**Re-appointment of Mr. Dilip Vishnu Acharekar (DIN: 08849689) as an Independent Director of the Company.**

Name in Full	Mr. Dilip Vishnu Acharekar (DIN: 08849689)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as an Independent Director for second term of 5 consecutive Financial Years, subject to the approval of the shareholders at the ensuing Annual General Meeting.
Date of Appointment/ Cessation	From November 16, 2025 to November 15, 2030
Brief Profile	He holds a B.E (Chemical) degree from Institute of Chemical Technology (formerly, University Department of Chemical Technology (UDCT), Mumbai). He is an expert staff for manufacture of Bulk drugs / fine chemicals by Food & Drugs Administration under Drugs & Cosmetic Rules, 1944 and has more than four decades of extensive experience across all sectors of the manufacturing in chemical industry, driven by a profound passion for innovation and the creation of novel solutions.
Disclosures of relationships between Directors (In case of appointment of Director)	None
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	He has not been debarred from holding the office of director pursuant to any SEBI Order or any such authority
Disclosure of holding of securities of the company as on the date of appointment as a key managerial personnel or a director of the company or becoming a promoter as per Regulation 7(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015	Nil





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**Annexure-II**

**Disclosure on Qualified Borrowings of the Company**

Sl.No	Particulars	Details
1.	Name of the Company	Vineet Laboratories Limited
2.	CIN	L24304TG2016PLC112888
3.	BSE code	543298
4.	NSE code	VINEETLAB
5.	Financial Year	01-04-2024 to 31-03-2025
6.	Outstanding long-term Borrowings at the start of the financial year (Rs. In Crores)	40.01
7.	Outstanding long-term Borrowings at the end of the financial year (Rs. In Crores)	39.07
8.	Highest credit rating of the company	Not Available
9.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	0.20
10.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

We confirm that we are not a Large Corporate as per the applicability criteria given under Chapter XII of updated SEBI Operational Circular dated 13<sup>th</sup> April 2022, as amended read with the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

The above disclosure shall be taken on record as an enclosure to the Audited Financial results for the financial year ended 31<sup>st</sup> March, 2025.

This is for your information and records.

Regards,

**For Vineet Laboratories Limited**

Gaddam Venkata Ramana  
Managing Director  
DIN: 00031873



**Annexure-III**



**Vineet Laboratories Limited**

Regd. Office: SY. No. 11/A3, Saheb Nagar, Kurdu Vili, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad.  
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**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION  
{Pursuant to Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations,  
2015}**

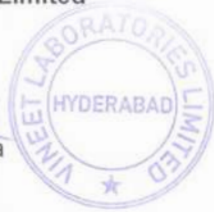
As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company NSVR & Associates LLP, Chartered Accountants, Hyderabad (Firm Registration No. 0088015/S200060) have issued their Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the financial year ended on 31st March 2025.

Kindly take this information on records.

Regards,

**For Vineet Laboratories Limited**

  
Gaddam Venkata Ramana  
Managing Director  
DIN: 00031873







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**Annexure - IV**

Name of the Secretarial Auditor	P S Rao & Associates, Company Secretaries, Hyderabad
Reason for change viz. appointment, re-appointment , resignation, removal, death or otherwise	Appointment
Date of Appointment & Terms of Appointment	Appointment as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive years i.e. from FY 2025-26 to FY 2029-30, subject to the approval of the members in the ensuing Annual General Meeting.
Brief Profile	P S Rao & Associates, Company Secretaries, Hyderabad, has been in practice from the past 30 years, with over 50 professionals and staff. It has its office in Hyderabad, Telangana. The firm concentrates on Company Law & Secretarial Compliances, Corporate Governance, Restructuring Services, Secretarial Audits, Representation services, Banking services, Financial Market services and due diligence.
Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable

**For Vineet Laboratories Limited**

  
Gaddam Venkata Ramana  
Managing Director  
DIN: 00031873



## Independent Auditor's Report

### To the Board of Directors of Vineet Laboratories Limited Report on the audit of the Annual Financial Results

#### Opinion

We have audited the accompanying annual financial results of Vineet Laboratories Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### Emphasis of Matter Paragraph

We draw attention to Note no. f of the financial statement, which describes that during the course of physical verification, the management identified slow moving and obsolete inventory amounting to Rs. 7.12 crores. This amount has been charged to the profit and loss account under raw materials and change in inventory. Our audit opinion is not modified in respect of this matter.



### NSVR & ASSOCIATES LLP



**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on



whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

- a. The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Our opinion on the statement is not modified in respect of this matter.

**For M/s. NSVR & ASSOCIATES LLP**

Chartered accountants

FRN: 008801S/S200060



**V. Gangadhara Rao N**

Partner

Membership No: 219486

UDIN: 25219486BMIRWW2914

Place: Hyderabad

Date: 12-05-2025



**VINEET LABORATORIES LIMITED**  
CIN:L24304TG2016PLC112888

SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

(All amounts are in INR Lakh except share data or unless otherwise stated)

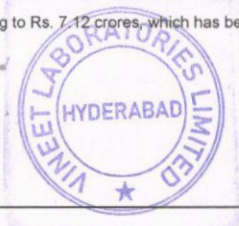
**Statement of Audited Financial Results for the Quarter and Year ended March 31,2025**

S No	Particulars	Quarter ended March 31,2025	Quarter ended December 31,2024	Quarter ended March 31,2024	Year ended March 31,2025	Year ended March 31,2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	<b>Income from operations</b>					
	a) Net Sales/income from operations	1,407.65	1,809.93	3,704.86	7,499.50	15,059.13
	<b>Total income from operations</b>	<b>1,407.65</b>	<b>1,809.93</b>	<b>3,704.86</b>	<b>7,499.50</b>	<b>15,059.13</b>
II	Other income	138.14	3.26	41.07	198.68	46.32
III	<b>Total Income (I + II)</b>	<b>1,545.79</b>	<b>1,813.19</b>	<b>3,745.93</b>	<b>7,698.18</b>	<b>15,105.44</b>
VI	<b>Expenses</b>					
	a) Cost of materials Consumed	1,270.66	1,806.85	3,987.09	6,376.84	13,170.41
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade(increase)/decrease	786.34	(79.94)	(1,347.08)	647.00	(1,778.50)
	c) Employee benefits expenses	135.08	121.25	181.94	533.58	638.47
	d) Finance cost	89.99	95.14	172.08	397.76	478.10
	e) Depreciation and amortisation expenses	65.74	61.91	67.20	250.16	251.90
	f) Other expenses	320.11	375.36	541.36	1,570.39	2,308.72
	<b>Total expenses</b>	<b>2,667.92</b>	<b>2,380.59</b>	<b>3,602.58</b>	<b>9,775.73</b>	<b>15,069.11</b>
V	<b>Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>(1,122.13)</b>	<b>(567.40)</b>	<b>143.35</b>	<b>(2,077.55)</b>	<b>36.34</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(loss) before Tax (V -VI)</b>	<b>(1,122.13)</b>	<b>(567.39)</b>	<b>143.35</b>	<b>(2,077.55)</b>	<b>36.34</b>
VIII	<b>Tax expense :</b>					
	a. Current tax (net)	-	-	12.23	-	(6.18)
	b. Deferred tax(net)	(69.62)	3.30	(61.26)	(58.45)	(59.38)
	<b>Total tax expense</b>	<b>(69.62)</b>	<b>3.30</b>	<b>(49.03)</b>	<b>(58.45)</b>	<b>(66.47)</b>
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(1,052.51)</b>	<b>(570.69)</b>	<b>192.38</b>	<b>(2,019.10)</b>	<b>102.71</b>
X	<b>Other comprehensive income(OCI)</b>					
	a) (i) Items that will not be reclassified to profit or loss	15.29	-	1.85	15.29	1.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.85)	-	(0.47)	(3.85)	(0.47)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>11.44</b>	<b>-</b>	<b>1.38</b>	<b>11.44</b>	<b>1.38</b>
XI	<b>Total comprehensive income/(loss) net of tax for the Period/year (IX+X)</b>	<b>(1041.08)</b>	<b>(570.70)</b>	<b>193.76</b>	<b>(2007.67)</b>	<b>104.09</b>
XII	<b>Paid Up Equity Share Capital (Face Value of Rs.10/- each)</b>	921.90	921.90	921.90	921.90	921.90
XIII	<b>Other equity</b>				542.86	2,550.32
XIV	<b>Earnings per equity share (of Rs. 10/- each) : (not annualised for the quarters)</b>					
	(i) Basic	(11.42)	(6.19)	2.09	(21.90)	1.11
	(ii) Diluted.	(11.42)	(6.19)	2.09	(21.90)	1.11

**Notes**

- a) The above statement of audited financial results of Vineet Laboratories Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 12, 2025. The Statutory Auditors have issued an unqualified report thereon.
- b) The company operates in one reportable business segment i.e. Active pharmaceuticals ingredient and intermediates. Hence segmental reporting as per Ind AS 108 is not applicable.
- c) The results for the Quarter and Year ended 31st March 2025 are also available on website of BSE Limited, NSE Limited and on the Company's website.
- d) Figures for the previous periods have been rearranged/ reclassified wherever necessary to conform to the current period presentation.
- e) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year.
- f) During the physical verification, the management identified slow-moving and obsolete inventory amounting to Rs. 7.12 crores, which has been charged to the Profit and Loss account under Raw Materials Consumed and Change in Inventory

Date : 12-05-2025  
Place : Hyderabad.



For and on Behalf of Board of Directors  
**VINEET LABORATORIES LIMITED**

*G.Venkata Ramana*  
Managing Director  
DIN:00031873

## VINEET LABORATORIES LIMITED

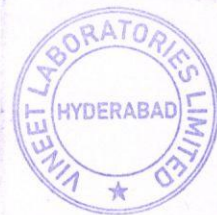
CIN:L24304TG2016PLC112888

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(All amounts are in INR Lakh except share data or unless otherwise stated)

## Balance sheet as at March 31, 2025

	Particulars	As at March 31, 2025(Audited)	As at March 31, 2024(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	2,545.88	2,691.53
	(b) Financial assets		
	(i) Investments	20.63	18.16
	(ii) Others	80.69	141.95
	(c) Other non-current assets	67.43	16.74
		<b>2,714.64</b>	<b>2,868.38</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	4,997.06	4,939.37
	(b) Financial assets		
	(i) Trade receivables	1,324.71	3,160.39
	(ii) Cash and cash equivalents	30.68	22.78
	(iii) Other bank balances	36.23	21.23
	(iv) Other financial assets	-	5.86
	(c) Other current assets	350.71	669.18
		<b>6,739.38</b>	<b>8,818.81</b>
	<b>Total assets</b>	<b>9,454.01</b>	<b>11,687.19</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	921.90	921.90
	(b) Other equity	542.86	2,550.53
		<b>1,464.76</b>	<b>3,472.43</b>
<b>2</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	378.59	388.57
	(b) Provisions	80.43	80.62
	(c) Deferred tax liabilities (Net)	91.34	145.94
		<b>550.36</b>	<b>615.13</b>
<b>(ii)</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	3,626.12	4,041.39
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises;	621.99	1,450.47
	- total outstanding dues of creditors other than micro and small enterprises	2,739.22	1,775.30
	(iii) Other financial liabilities	5.22	40.81
	(b) Other current liabilities	402.56	232.97
	(c) Provisions	43.78	46.46
	(d) Current tax liabilities (net)	-	12.23
		<b>7,438.89</b>	<b>7,599.63</b>
	<b>Total liabilities</b>	<b>7,989.25</b>	<b>8,214.77</b>
	<b>Total equity and liabilities</b>	<b>9,454.01</b>	<b>11,687.19</b>

For and on Behalf of Board of Directors  
VINEET LABORATORIES LIMITED
  
 G.Venkata Ramana  
 Managing Director  
 DIN:00031873

Date:12.05.2025

Place : Hyderabad.



**Vineet Laboratories Limited**  
**CIN:L24304TG2016PLC112888**  
**Cash Flow Statement for the year ended 31 March 2025**

(All amounts are in INR Lakhs except share data or unless otherwise stated)

**For the year ended**

	31 March 2025	31 March 2024
<b>Cash flows from operating activities</b>		
Profit before tax	(2,077.55)	36.34
<b>Adjustments:</b>		
Finance costs	397.76	478.10
Interest income	198.68	(46.32)
Change in fair value of financial assets at FVTPL	(2.47)	(4.81)
Depreciation and amortisation expenses	250.16	251.90
Foreign exchange (gain)/loss, net	(0.42)	(0.68)
<b>Operating profit before working capital changes</b>	<b>(1,233.84)</b>	<b>714.52</b>
<b>Movements in working capital:</b>		
Trade receivables	1,835.68	355.92
Inventories	(57.69)	(321.99)
Other current assets	318.47	(154.20)
Other non current assets	-50.69	13.87
Other financial assets	67.12	(14.77)
Trade payables	135.86	(262.99)
Provisions	12.41	19.45
Other liabilities	169.59	(999.76)
Other financial liabilities	(35.59)	14.12
<b>Cash flows generated from operating activities</b>	<b>1,161.32</b>	<b>(635.81)</b>
Income-taxes paid	(12.23)	(25.28)
<b>Net cash flows generated from operating activities</b>	<b>1,149.09</b>	<b>(661.09)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(104.51)	(278.87)
Interest received	(198.68)	46.32
Movement in other bank balances	(15.00)	10.37
<b>Net cash used in investing activities</b>	<b>(318.19)</b>	<b>(222.18)</b>
<b>Cash flows from financing activities</b>		
Proceeds from long-tem borrowings	20.00	518.80
Repayment of long-tem borrowings	(63.39)	(587.33)
Proceeds from short-tem borrowings	(381.85)	1,389.61
Interest paid	(397.76)	(478.10)
<b>Net cash used in financing activities</b>	<b>(823.01)</b>	<b>842.98</b>
<b>Net change in cash and cash equivalents</b>	<b>7.90</b>	<b>(40.29)</b>
Cash and cash equivalents at the beginning of the year	22.78	63.07
<b>Cash and cash equivalents at the end of the year</b>	<b>30.68</b>	<b>22.78</b>

**As at**

	31 March 2025	31 March 2024
<b>Cash and cash equivalents includes:</b>		
Cash on hand	9.58	9.98
Balances with banks in current accounts	21.09	12.80
<b>Cash and cash equivalents at end of the year</b>	<b>30.68</b>	<b>22.78</b>

For and on Behalf of Board of Directors  
**VINEET LABORATORIES LIMITED**



  
**G.Venkata Ramana**  
**Managing Director**  
**DIN:00031873**

Date:12.05.2025  
Place : Hyderabad.