



Vineet
Laboratories Limited

February 14, 2023

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
Scrip Code – 543298

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No – C/1,
G Block, Bandra Kurla Complex
Bandra (East), Mumbai -400 051
Scrip Code - VINEETLAB

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Tuesday, February 14, 2023.

The Board of Directors of the company in its meeting held today i.e., on February 14, 2023 has considered and approved the Unaudited Financial Results of the company for the Third Quarter and Nine months ended on December 31, 2022 along with the Limited Review Report submitted by the Statutory Auditors.

The Board Meeting commenced at 03.00 PM and concluded at 06.00 PM.

Kindly take this information on records.

Thanking you,
Best Regards,

For Vineet Laboratories Limited

Gaddam Venkata Ramana
Managing Director
DIN: 00031873





Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of M/s Vineet Laboratories Limited pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of,

M/s. VINEET LABORATORIES LIMITED

We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s. VINEET LABORATORIES LIMITED** ('The Company') for the quarter ended December 31st, 2022 and for the period from 1st April, 2022 to 31st December, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP,
Chartered Accountants,
FRN: 008801S/S200060.


N V Gangadhara Rao,
Partner,

Membership No: 219486
UDIN: 23219486BGQCSW2416

Place: Hyderabad
Date: 14/02/2023.

VINEET LABORATORIES LIMITED
CIN:L24304TG2016PLC112888

SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

SCHEDULE III OF COMPANIES ACT, 2013

PART II Statement of Un- Audited Financial Results for the Nine Months ended 31.12.2022

(Amount in Lakhs)

Particulars	Financials					
	Quarter ended			For Nine months Ended		Year ended
	For the Quarter Ended 31.12.2022	For the quarter ended on 30.09.2022	For the Quarter Ended 31.12.2021	Nine months ended on 31.12.2022	Nine Months Ended as on 31.12.2021	For the Year Ended 31.03.2022
I Revenue from operations	6,676.47	3,950.55	3,836.47	15,509.18	13,558.62	19,117.23
II Other income	0.18	0.28	(0.57)	8.92	17.73	28.51
III Total Revenue (I + II)	6,676.64	3,950.83	3,835.90	15,518.10	13,576.35	19,145.74
VI Expenses						
Cost of material Consumed	5,011.37	3,703.80	3,430.22	12,526.70	10,810.96	15,139.89
Changes in stock of finished goods, work-in progress and stock-in-trade	911.99	-129.56	(485.29)	618.63	(186.81)	(585.25)
Employee benefits	202.00	124.30	110.25	447.62	388.95	571.02
Finance cost	103.09	61.37	35.18	301.06	138.31	216.84
Depreciation and amortisation expense	50.80	70.46	49.96	175.47	149.61	201.57
Other expenses	355.92	652.94	517.67	1,730.79	1,827.40	2,667.14
Total expenses	6,635.16	4,483.32	3,657.99	15,800.28	13,128.42	18,211.19
IV Profit/(loss) before exceptional items and tax (III - IV)	41.48	-532.49	177.91	(282.17)	447.93	934.55
VI Exceptional itmes	-	-	-	-	-	-
VII Profit/(loss) before Tax (V -VI)	41.48	-532.49	177.91	(282.17)	447.93	934.55
VIII Tax expense :						
a. Current tax	-23.99	-63.10	41.77	(23.99)	111.98	318.33
b. Deferred tax	-73.81	0.44	-	(28.68)	-	(47.63)
IX Profit/(loss) for the period from continuing operations (VII-VIII)	139.28	(469.84)	136.14	(229.51)	335.95	663.86
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations After Tax	-	-	-	-	-	-
XIII XVII Profit/(loss) for the Period (IX + XII)	139.28	(469.84)	136.14	(229.51)	335.95	663.86
XIV Other comprehensive income(OCI)						
A (i) Items that will not be recycled to profit or loss						
(a) Others (gratuity and leave encashment excess provision reversal)	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.54
B (i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	3.54
Total comprehensive income for the Period (XIII + XIV)	139.28	(469.84)	136.14	(229.51)	335.95	660.32
XV Earning per equity share (for Continuing Opertations)						
(i) Basic	1.51	(5.10)	7.38	(2.49)	18.22	7.16
(ii) Diluted.	1.51	(5.10)	7.38	(2.49)	18.22	7.16
XVII Earnings per equity share (for discontinued operation):						
(i) Basic	-	-	-	-	-	-
(ii) Diluted.	-	-	-	-	-	-
XVIII Earnings per equity share (for Continued and discontinued operation):						
(i) Basic	1.51	(5.10)	7.38	(2.49)	18.22	7.16
(ii) Diluted.	1.51	(5.10)	7.38	(2.49)	18.22	7.16
XIX Paid-up Equity Share capital (Face Value of Rs. 10/- per share)	921.90	921.90	92.19	921.90	92.19	921.90

Notes

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards)
- The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14.02.2023
- The Statutory Auditors of the Company have carried out limited review of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The entire operations of the Company relate to only one segment . Hence segmental reporting as per Ind AS 108 is not made.
- The financials results for the quarter ended 31.12.2022 are also available on the Bombay stock exchange website, the National stock exchange website and on the company's
- Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation .

For and on Behalf of Board of Directors

Date : 14/02/2023
Place : Hyderabad.



Managing Director
DIN: 00031873

VINEET LABORATORIES LIMITED

CIN:L24304TG2016PLC112888

Regd Office : SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

Statement of Financial Position as at Dec 31, 2022

Balance Sheet

Rupees in Lakhs.

	Particulars	Note No.	As at Dec 31, 2022	As at Mar 31, 2022
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	2	2,610.95	2,138.41
	(b) Right to use assets		-	-
	(c) Capital work in progress		-	-
	(d) Investment properties		-	-
	(e) Good will		-	-
	(f) Other intangible Assets		-	-
	(g) Intangible Assets under Development		-	-
	(h) Biological Assets other than Bearer Plants		-	-
	(d) Financial assets		-	-
	(i) Investments	3	13.78	13.57
	(ii) Trade receivables	4	-	403.44
	(iii) Loans & Advances	5	129.83	487.73
	(vi) other Financial assets	6	-	-
	(e) Deferred Tax Asset (Net)	7	-	-
	(f) Other non-current asset	8	38.10	47.02
	Total non-current assets (A)		2,792.66	3,090.17
2	Current assets			
	(a) Inventories	9	4,893.45	4,353.98
	(a) Financial assets			
	(i) Investments	3	-	-
	(ii) Trade receivables	4	2,440.13	3,619.84
	(iii) Cash and cash equivalents	10	91.12	1,665.94
	(iv) Bank Balances other than (iii) above		38.60	145.75
	(v) Loans	5	-	-
	(iv) other financial assets	6	-	-
	(b) Current Tax Asset (Net)		-	-
	(c) Other current assets	11	860.80	487.40
	Total current assets (B)		8,324.10	10,272.91
	Non Current Assets Classified as Held for Sale (C)	12	-	-
	Total assets (A+B+C)		11,116.76	13,363.08
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	13	921.90	921.90
	(b) Other equity	14	2,078.22	2,399.92
	Total equity (A)		3,000.12	3,321.82
2	Liabilities			
(i)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	615.16	172.19
	(ii) Trade Payables	16	-	72.05
	(iii) Other Financial Liabilities	17	-	-
	(b) Long term provisions	18	109.57	109.57
	(c) Deferred tax Liabilities(Net)	7	150.43	179.11
	(d) Other non Current Liabilities		-	-
	Total non-current liabilities (B)		875.17	532.92
(ii)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	15	2,522.86	2,479.17
	(ii) Trade payables	16	4,485.31	6,009.18
	(iii) Other financial liabilities	17	-	419.01
	(b) Short term provisions	18	-	318.33
	(c) Other current liabilities	19	233.30	282.65
	(d) Current Tax Laibilities (net)	7	-	-
	Total current liabilities (C)		7,241.47	9,508.34
	Total liabilities (D+B+C)		8,116.64	10,041.26
	Total equity and liabilities (A+D)		11,116.36	13,362.68

The notes are an integral part of the financial statements

As per our Report of even date

For and on behalf of the Board of Directors
VINEET LABORATORIES LIMITEDG.Venkata Ramana
Director
DIN:00031873Place: Hyderabad
Date: 14-02-2023

VINEET LABORATORIES LIMITED

CIN:L24304TG2016PLC112888

Regd Office : SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

Statement of Profit and Loss and Other Comprehensive Income for the Period ended December 31, 2022

Profit and loss Account		Rupees in Lakhs	
Particulars	NoteNo.	For the period ended Dec ,2022	For the year ended March 31, 2022
Continuing Operations			
I Revenue from operations	20	15,509.18	19,117.23
II Other income	21	8.92	28.51
III Net gain on de-recognition of financial assets at amortised cost	22	-	-
IV Net gain on reclassification of financial assets		-	-
V Total income		15,518.10	19,145.74
VI Expenses			
(a) Cost of material Consumed	23	12,526.70	15,139.89
(b) Purchase of Stock in Trade work-in progress and stock-in-trade	24	618.63	(585.25)
(d) Employee benefits	25	447.62	571.02
(e) Finance cost	26	301.06	216.84
(f) Depreciation expense	27	175.47	201.57
(g) Impairment expenses/losses assets at amortized cost assets		-	-
(c) Other expenses	28	1,730.79	2,667.14
Total expenses (VI)		15,800.28	18,211.19
VII associates / joint ventures, exceptional items and tax (V - VI)		(282.17)	934.55
VIII Share of profit/(loss) of associates		-	-
Share of profit/(loss) of joint ventures		-	-
IX Profit/(Loss) before exceptional items and tax		(282.17)	934.55
X Exceptional itmes		-	-
XI Profit before Tax		(282.17)	934.55
XII Tax expense :			
a. Current tax		(23.99)	318.33
b. Deferred tax		(28.68)	(47.63)
	Total	-	270.69
XIII Profit/(loss) for the year from continuing operations (XI-XII)		(229.51)	663.86
Discontinued Operations			
XIV Profit/(loss) from discontinued operations		-	-
XV Tax Expense of discontinued operations		-	-
XVI Profit/(loss) from discontinued operations (XIV +XV)		-	-
XVII XVII Profit/(loss) for the year (XIII+XVI)		(229.51)	663.86
XIX Other comprehensive income(OCI)			
A (i) Items that will not be recycled to profit or loss			
(a) Others (gratuity and leave encashment excess provision reversal)		-	3.54
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that may be reclassified to profit or loss		-	-
(ii) Income tax on items that may be reclassified to profit or loss		-	-
Total other comprehensive income		-	3.54
IX. Total comprehensive income for the year (V+ VI)		(229.51)	660.32
X. Earning per equity share (for Continuing Operations)			
(i) Basic		-2.49	7.16
(ii) Diluted.		-2.49	7.16
XI. Earnings per equity share (for discontinued operation):			
(i) Basic		0.00	0.00
(ii) Diluted.		0.00	0.00
XII. Earnings per equity share (for Continued and discontinued operation):			
(i) Basic		-2.49	7.16
(ii) Diluted.		-2.49	7.16

The notes are an integral part of the financial statements
As per our Report of even date

For and on behalf of the Board of Directors
VINEET LABORATORIES LIMITED



G.Venkata Ramana
Director
DIN:00031873

Place: Hyderabad
Date: 14-02-2023