

**VINEET LABORATORIES LIMITED**

**4<sup>th</sup> ANNUAL REPORT**

**2019-20**



## Corporate Information

### Board of Directors:

Gaddam Venkata Ramana	-	Director	(DIN: 00031873)
Satyanarayana Raju Bhupathiraju	-	Director	(DIN: 02697880)
Kandula Murali Mohan	-	Director	(DIN: 03313407)
*Ms. Thotakura Uma Sangeetha	-	Additional Director	(DIN 08120320)
*Mr. Dilip Vishnu Acharekar	-	Additional Director	(DIN 08849689)
*Mr. Bhaskara Reddy Karna	-	Additional Director	(DIN 08961904)
*appointed on 16.11.2020			

### Registered Office:

SY.No. 11/A3, Saheb Nagar, Kurdu Vill,  
Chintal Kunta, Eshwaramma Nilayam,  
L B Nagar Hyderabad – 500074,  
Telangana

### Statutory Auditors:

M/s. MM Reddy & Co.,  
Chartered Accountants  
Hyderabad

**CIN:** U24304TG2016PLC112888

**ISIN:** INE505Y01010



## NOTICE

Notice is hereby given that the 4<sup>th</sup> Annual General Meeting of the members of the Vineet Laboratories Limited will be held on Saturday, the 19<sup>th</sup> day of December, 2020 at 9.30 a.m. at SY. No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad – 500074, Telangana to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020 and the Statement of Profit & Loss for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Gaddam Venkata Ramana, who retires by rotation and being eligible offers himself for re- appointment

### SPECIAL BUSINESS

#### 3. AMENDMENT OF ARTICLES OF ASSOCIATION:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a special resolution:

**"RESOLVED THAT** pursuant to the provision of Section 14 and Rules made there under and other applicable provisions of the Companies Act, 2013 the Articles of Association of the company be and is here by amended the existing articles 1, 6,10,16 and adding article 84 as mentioned below and accordingly Articles are renumbered:"

1. **Article 1** : Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same either at a premium or at par and at such time as they may from time to time think fit and with the sanction of the Company at a general meeting to give to any person or persons the option or right to call for any shares either at par or premium during such time and for such consideration as the Board may think fit.

2. **Article 6:** (i) The fully paid shares of the Company will be free from all lien.  
(ii) The company shall have a first and paramount lien—  
on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and

on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company;

**Provided** that the Board directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.





3. **Article 10 :** (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.

(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

(iv) Any amount paid-up in advance of calls on any share may carry interest but shall not, subject to applicable law, entitle the holder of the share to participate in respect thereof, in dividend subsequently declared.

4. **Article 16.**(i) That the company shall use a common form of transfer

(ii) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.

(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

5. **Article 84:** That there will be no forfeiture of unclaimed dividends before the claim becomes barred by law and such forfeiture, if effected, shall be annulled in appropriate cases.

**"FURTHER RESOLVED THAT** Board be and is hereby authorised to take all such necessary steps/actions as may be deemed expedient to give effect to this resolution including signing all such necessary documents as may be required in this regard."

4. **APPOINTMENT OF MS. THOTAKURA UMA SANGEETHA AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 of the Companies Act, 2013 and rules made there under, Ms. Thotakura Uma Sangeetha (holding DIN 08120320), who was appointed as 'Additional Director' in the category of Non- Executive Independent Director in the Board of Directors with effect from 16<sup>th</sup> November, 2020 pursuant to the provision of Section 161 (1) of the Companies Act, 2013 ("the Act") read with Articles of Association of the Company and whose term of office expires at the ensuing Annual General Meeting of the Company or the last date on which annual general meeting should have been held, whichever is earlier and in respect of whom the





Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Ms. Thotakura Uma Sangeetha (holding DIN 08120320), as a candidate for the office of a Director of the Company who meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 16<sup>th</sup> November, 2020 to 15<sup>th</sup> November, 2025."

"RESOLVED FURTHER THAT the Board is here by authorized to take all necessary steps as may be necessary to give effect to the above resolution including filing of all such necessary documents and E-forms as may be required in this regard with the Registrar of Companies at Hyderabad."

**5. APPOINTMENT OF MR. DILIP VISHNU ACHAREKAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 of the Companies Act, 2013 and rules made there under, Mr. Dilip Vishnu Acharekar (holding DIN 08849689), who was appointed as 'Additional Director' in the category of Non- Executive Independent Director in the Board of Directors with effect from 16<sup>th</sup> November, 2020 pursuant to the provision of Section 161 (1) of the Companies Act, 2013 ("the Act") read with Articles of Association of the Company and whose term of office expires at the ensuing Annual General Meeting of the Company or the last date on which annual general meeting should have been held, whichever is earlier and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Dilip Vishnu Acharekar (holding DIN 08849689), as a candidate for the office of a Director of the Company who meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 16<sup>th</sup> November, 2020 to 15<sup>th</sup> November, 2025."

"RESOLVED FURTHER THAT the Board is here by authorized to take all necessary steps as may be necessary to give effect to the above resolution including filing of all such necessary documents and E-forms as may be required in this regard with the Registrar of Companies at Hyderabad."

**6. APPOINTMENT OF MR. BHASKARA REDDY KARNA AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 of the Companies Act, 2013 and rules made there under, Mr. Bhaskara Reddy Karna (holding DIN 08961904), who was appointed as 'Additional Director' in the category of Non- Executive



Independent Director in the Board of Directors with effect from 16<sup>th</sup> November, 2020 pursuant to the provision of Section 161 (1) of the Companies Act, 2013 ("the Act") read with Articles of Association of the Company and whose term of office expires at the ensuing Annual General Meeting of the Company or the last date on which annual general meeting should have been held, whichever is earlier and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Bhaskara Reddy Karna (holding DIN 08961904), as a candidate for the office of a Director of the Company who meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 16<sup>th</sup> November, 2020 to 15<sup>th</sup> November, 2025."

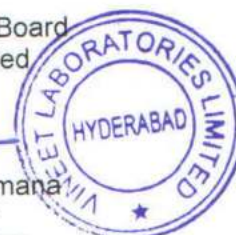
"RESOLVED FURTHER THAT the Board is here by authorized to take all necessary steps as may be necessary to give effect to the above resolution including filing of all such necessary documents and E-forms as may be required in this regard with the Registrar of Companies at Hyderabad."

Place: Hyderabad  
Date: 16.11.2020

For and on behalf of the Board  
Vineet Laboratories Limited



G. Venkata Ramana  
Director  
(DIN: 00031873)





**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. Explanatory Statement Pursuant to Section 102 of the companies Act, 2013 is annexed hereto.
3. Members are requested to notify any change in their address to the Company at its registered office.
4. Members attending the meeting are requested to bring with them the Attendance Slip and hand over at the attendance counter at the entrance of the meeting venue.

For and on behalf of the Board  
Vineet Laboratories Limited

  
G. Venkata Ramana  
Director  
(DIN : 00031873)



Place: Hyderabad  
Date: 16.11.2020

**EXPLANTORY STATEMENT**  
**(Pursuant to Section 102 of the Companies Act, 2013)**

**Items 3:**

The Company has filed joined petition with Hon'ble NCLT, Hyderabad Bench for the scheme of arrangement between Ortin Laboratories Limited (Demerged Company) and Vineet Laboratories Limited (Resulting Company) and their respective Shareholders and Creditors and accordingly as per the Scheme, the shares of Vineet Laboratories Limited will be listed on both BSE and NSE. In this regard, the Company has to file an application for listing of the shares of the company. Accordingly, the Company has to amend its articles as per the provisions as specified in Rule 19(2)(a) of the Securities Contract (Regulation) Rules, 1957. In this regard the Board decided to amend the articles of association of the company as stated in the above said resolution.

The alteration of Articles of Association of the company in terms of Sections 14 of the Companies Act, 2013 as set out in the notice requires approval of the members.

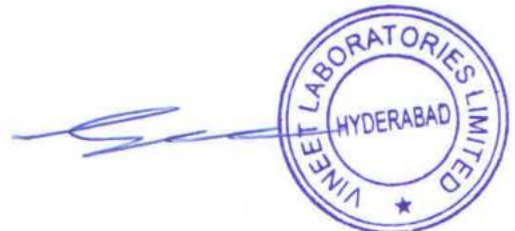
Your Directors recommend the above Special Resolution for your approval.

None of the Directors, key managerial personnel of the company or their relatives are anyway concerned or interested, financially or otherwise in the above said resolution.

**Item No. 4, 5 and 6**

Ms. Thotakura Uma Sangeetha, Mr. Bhaskara Reddy Karna and Mr. Dilip Vishnu Acharekar were appointed as Additional Directors on 16<sup>th</sup> Novemebr, 2020 in terms of Section 161 (1) of the Companies Act, 2013 in the category of 'Non-Executive Independent' in terms of the Companies Act, 2013, an Additional Director shall hold office up to the date of the ensuing Annual General Meeting of the Company or the last date on which annual general meeting should have been held, whichever is earlier and be eligible for appointment to the office of a Director at General Meeting in terms of Section 160 of the Companies Act, 2013. The Company have received a notice from a member under Section 160 of the Companies Act 2013, for appointment of Ms. Thotakura Uma Sangeetha, Mr. Bhaskara Reddy Karna and Mr. Dilip Vishnu Acharekar for the office of Director in Independent category.

In order to ensure compliance with the provisions of Sections 149 and 152 of the Companies Act, 2013 read with Rules made there under and Schedule IV of the Act, it is proposed that approval of the shareholders be accorded for the appointment of Ms. Thotakura Uma Sangeetha, Mr. Bhaskara Reddy Karna and Mr. Dilip Vishnu Acharekar as 'Non-executive Independent Directors' for a term up to 5 consecutive years commencing from the date of their appointment as Additional Director i.e. 16<sup>th</sup> November, 2020 to 15<sup>th</sup> November, 2025.





Accordingly the Board of Directors recommends the passing of the above resolution as an Ordinary Resolutions set out in the item no.4, 5 and 6 of the notice for appointment of Ms. Thotakura Uma Sangeetha, Mr. Bhaskara Reddy Karna and Mr. Dilip Vishnu Acharekar

Save and except Ms. Thotakura Uma Sangeetha, Mr. Bhaskara Reddy Karna and Mr. Dilip Vishnu Acharekar, Independent Directors, being an appointees, none of the other Directors/Key Managerial Personnel and their relatives is in any way interested or concerned financially or otherwise, in the Resolutions set out in the notice.

Place: Hyderabad  
Date: 16.11.2020

For and on behalf of the Board  
Vineet Laboratories Limited



G. Venkata Ramana  
Director  
(DIN: 00031873)



## **DIRECTORS' REPORT**

To

**The Members of Vineet Laboratories Limited**

We have pleasure in presenting the 4<sup>th</sup> Directors' Report on the business and operations of the Company together with the audited Financial Statements for the year ended 31<sup>st</sup> March, 2020.

### **FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:**

The Company was incorporated on 10.11.2016 and the Company is yet to commence business operations.

### **PERFORMANCE REVIEW:**

The Company has not started its operations yet.

### **TRANSFER TO RESERVES:**

During the period under review, Company has not transferred any amount to reserves.

### **DIVIDEND:**

During the year, the Directors do not recommend payment of any dividend.

### **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

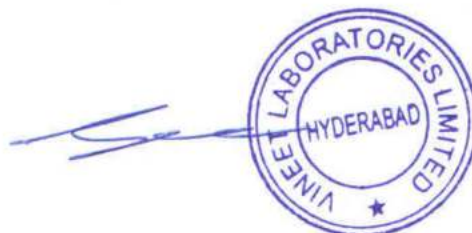
During the period under review and the date of Board's Report there was no change in the nature of Business.

### **MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There are no material changes and commitments affecting financial position of the company between 31<sup>st</sup> March, 2020 and the date of Boards' Report. (i.e.03.09.2020)

### **NUMBER OF MEETINGS OF THE BOARD:**

The Board of Directors met 5 times i.e. 15.05.2019, 14.08.2019, 07.09.2019 14.11.2019 and 17.01.2020 and the maximum gap between any two meetings was less than four months, as stipulated under the provisions of Companies Act, 2013.





**PUBLIC DEPOSITS:**

The Company has not accepted any deposits falling within the meaning of Sec.73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

**CAPITAL OF THE COMPANY:**

During the period under review, the Company's Authorized and Paid up Share capital of the company stands at Rs. 41,00,000 divided into 4,10,000 equity shares of Rs.10/- each.

**INFORMATION ABOUT THE FINANCIAL PERFORMANCE OF SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:**

The Company does not have any Subsidiaries, Associates or Joint Ventures.

**NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:**

During the period under review, there are no companies who ceased or became the subsidiaries, joint ventures or associate companies.

**INSURANCE:**

The Company does not have any major fixed assets, hence no insurance is required.

**CREDIT & GUARANTEE FACILITIES:**

The Company has been not availing any facilities of Credit and Guarantee.

**A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCULDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:**

Company follows a comprehensive system of Risk Management. Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process. The company also adopted the Risk Management Policy.



**DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED:**

No Director or KMP was appointed or resigned during the year.

In accordance with Section 152 of the Act, Mr. Gaddam Venkata Ramana, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Sec. 134(5) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively and
- f. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

**DETAILS IN REPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT.**

There were no frauds reported by the auditors as per section 143 (12) other than those which are reportable to Central Government.

**STATUTORY AUDITORS:**

The Board in accordance with section 139 of the Companies Act, 2013 has appointed M/s. MM Reddy & Co., Chartered Accountants, as Statutory Auditors of the Company from the conclusion of 2<sup>nd</sup> Annual General Meeting till the conclusion of 6<sup>th</sup> Annual General Meeting of the company to be held in the year 2022.





The Board has duly reviewed the Statutory Auditor's Report for the year ended March 31, 2020 and has noted that the same does not have any reservation, qualification or adverse remarks.

**COST AUDITOR:**

Cost audit is not applicable to the Company

**EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE-I**.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

The required information as per Sec.134 (3) (m) of the Companies Act 2013 is provided here under:

**A. Conservation of Energy:**

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

**B. Technology Absorption:**

- |   |       |
|---|-------|
| 1. Research and Development (R&D)                 | : NIL |
| 2. Technology absorption, adoption and innovation | : NIL |

**C. Foreign Exchange Earnings and Out Go:**

- |                           |       |
|---------------------------|-------|
| Foreign Exchange Earnings | : NIL |
| Foreign Exchange Outgo    | : NIL |

**DISCLOSURE OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the period under review, there is no material or serious observations have been noticed for inefficiency or inadequacy of such controls.



#### **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the period under review, none of the was passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not given any loan or guarantee or made investments as specified under section 186 of the Companies Act, 2013.

#### **COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY:**

Since the Company does not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

#### **ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS HAS BEEN MADE:**

The company is not required to made annual evaluation of the performance of the Board, its committees and of Individual Directors as it is not the listed company and its paid up capital is not Rs. 25 crores as on preceding financial year as per section 134(3)(p) read with Rule 8 of (Accounts of Companies) Rules, 2014. Hence, it's not applicable.

#### **RELATED PARTY TRANSACTIONS:**

During the year, the Company has not entered into any contracts / arrangements with related parties.

#### **DE-MERGER:**

The Board in its meeting held on 15.05.2019 has approved the Scheme of Arrangement between Ortin Laboratories Limited (Demerged Company) and Vineet Laboratories Limited.

Ortin Laboratories Limited (Demerged Company) being the listed Company has received No Objection letter for the Scheme of Arrangement between Ortin laboratories Limited and Vineet Laboratories Limited from BSE and NSE on 20.06.2019.

The Board in its meeting held on 14.08.2019 has approved to insert two clauses in the scheme.

The Company has made an application on 16.10.2019 and also received the Honble NCLT order dated 06.01.2020.

Hon'ble NCLT convened meeting of shareholders and Creditors of Ortin laboratories limited was held on 26.02.2020 and the scheme was approved by the shareholders and Creditors.





The Board in its meeting held on 17.01.2020 has approved to amend the 1) Appointed Date 2) changes in the post shareholding of promoters of Vineet Laboratories Limited in the scheme.

The Company has also filed Hon'ble NCLT petition praying for the order and is yet to receive NCLT Order.

**SECRETARIAL STANDARDS:**

The company is in compliance with the applicable secretarial standards.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints at the beginning: Nil
- No. of complaints received: Nil
- No. of complaints disposed off: Nil

**INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY:**

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

**EVENT BASED DISCLOSURES:**

During the year under review, the Company has not taken up any of the following activities:

- |  |                  |
|--|------------------|
| 1. Issue of sweat equity share   | : Not Applicable |
| 2. Issue of shares with differential rights  | : Not Applicable |
| 3. Issue of shares under employee's stock option scheme                                  | : Not Applicable |
| 4. Disclosure on purchase by company or giving of loans by it for purchase of its shares | : Not Applicable |
| 5. Buy back shares   | : Not Applicable |
| 6. Disclosure about revision   | : Not Applicable |
| 7. Preferential Allotment of Shares  | : Not Applicable |



**ACKNOWLEDGEMENTS:**

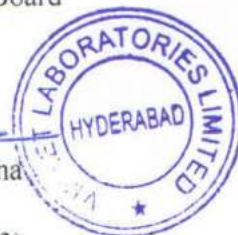
The directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities, employees and all others associated with the company.

For and on behalf of the Board  
Vineet Laboratories Limited

Place: Hyderabad  
Date: 03.09.2020

B. Satyanarayana Raju  
Director  
(DIN: 02697880)

  
G. Venkata Ramana  
Director  
(DIN: 00031873)





**ANNEXURE-I****FORM NO. MGT.9****EXTRACT OF ANNUAL RETURN**

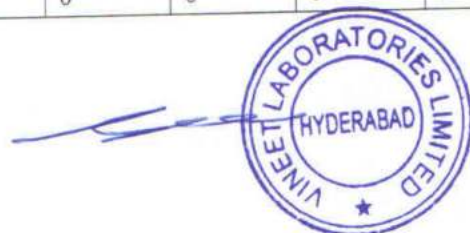
as on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

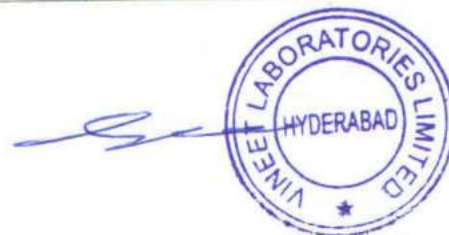
I. REGISTRATION AND OTHER DETAILS:					
i.	CIN	U24304TG2016PLC112888			
ii.	Registration Date	10.11.2016			
iii.	Name of the Company	Vineet Laboratories Limited			
iv.	Category / Sub-Category of the Company	Company limited by shares/ Non-Government Company			
v.	Address of the Registered office and contact details	SY.No. 11/A3, Saheb Nagar, Kurdu Vill. Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad-500074, Telangana			
vi.	Whether listed company Yes / No	No			
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Venture Capital And Corp. Invest. Pvt. Ltd. 12-10-167, Bharat Nagar Hyderabad - 500 018 Ph. No. 040-23818475/23818476/23868023 Fax : +91 040-23868024.			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:					
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-					
Sl. No.	Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company		
	NIL				
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-					
S.N	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
0	Nil	Nil	Nil	Nil	Nil
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)					
i) Category-wise Share Holding:-					
Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	%Change during the year		



	Demat	Physical	Total	% of Total Share s	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
Individual/ HUF	4,10,000	--	4,10,000	100	4,10,000	--	4,10,000	100	-
Central Govt	0	0	0	0	0	0	0	0	0
State Govt (s)	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (1) :-</b>	4,10,000	--	4,10,000	100	4,10,000	--	4,10,000	100	-
<b>(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (2):-</b>	0	0	0	0	0	0	0	0	0
<b>Total shareholdin g of Promoter (A) = (A)(1)+(A)(2 )</b>	4,10,000	--	4,10,000	100	4,10,000	--	4,10,000	100	-
<b>B. Public Shareholdin g</b>									
<b>1. Institution s</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central	0	0	0	0	0	0	0	0	0



Govt									
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total B(1)	0	0	0	0	0	0	0	0	0
<b>2. Non Institutions</b>									
a) Bodies Corp.									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--





c) Others (specify)	--	--	--	--	--	--	--	--	--
1. NRI									
2. Clearing Members									
Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	4,10,000	--	4,10,000	100	4,10,000	--	4,10,000	100	--

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of shares held	% of Total Shares of the Company	% of shares pledged /encumbered to total shares	No. of shares held	% of Total Shares	% of shares pledged/encumbered to total shares	
1.	Gaddam Venkata Ramana	51600	12.59	--	51600	12.59	--	--
2.	Gaddam Venkata Rama	51400	12.54	--	51400	12.54	--	--
3.	Alluri Ranga Raju	34,650	8.45	--	34,650	8.45	--	--
4.	Alluri Prabhakara Raju	36,400	8.88	--	36,400	8.88	--	--



5.	Alluri Mythili	36,400	8.88	--	36,400	8.88	--	--
6.	Valluru vara Prasada Rao	51,400	12.54	--	51,400	12.54	--	--
7.	A. Srinivasa Raju	34,650	8.45	--	34,650	8.45	--	--
8.	Bh. Satya Narayana Raju	30,000	7.32	-	30,000	7.32	--	--
9.	P. Kishore Raju	16,750	4.09	-	16,750	4.09	--	--
10.	P. Venkata Krishnam Raju	16,750	4.09	-	16,750	4.09	--	--
11.	K. Murali Mohan	50,000	12.20	-	50,000	12.20	--	--

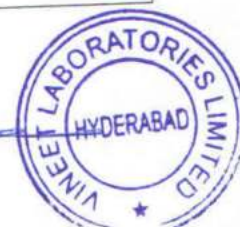
(iii) Change in Promoters' Shareholding (please specify, if there is no change): No change

Sl. No	Shareholder's Name	No. of Shares held at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.					
	At the beginning of the year	--	--	--	--
	Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	--	--	--	--
	At the End of the year	--	--	--	--

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not applicable

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Gaddam Venkata Ramana				
	At the beginning of the year	51600	12.59	51600	12.59
	Date wise Increase /Decrease in	-	-	-	-





	Director/KMP Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):				
	At the End of the year	--		51600	12.59

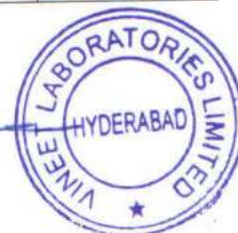
S I. N O.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2	Mr. Satyanarayana Raju Bhupathiraju	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	30,000	7.32	30,000	7.32
	Date wise Increase /Decrease in Director/KMP Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): ----				
	At the End of the year	--		30,000	7.32

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3	Mr. Kandula Murali Mohan	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50000	12.20	50000	12.20
	Date wise Increase /Decrease in Director/KMP Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): --				
	At the End of the year	Nil	Nil	50000	12.20

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	--	--	--	--
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	--	--	--	--
Change in Indebtedness during the financial year	--	--	--	--
• Addition				
• Reduction				
Net Change	--	--	--	--
<b>Indebtedness at the end of</b>	--	--	--	--



the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	--	--	--	--

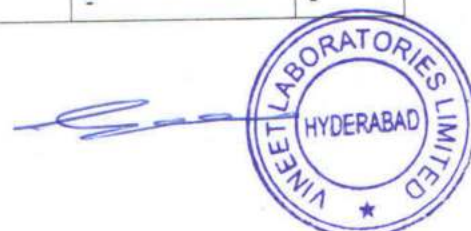
## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager:				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	--	--	--	--	--
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)					
	Ceiling as per the Act	-	-	-	-	-

### B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Director: NIL				Total Amount
	1. Independent Directors Fee for attending board / committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	2. Other Non-Executive Directors · Fee for attending board / committee meetings · commission · Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-





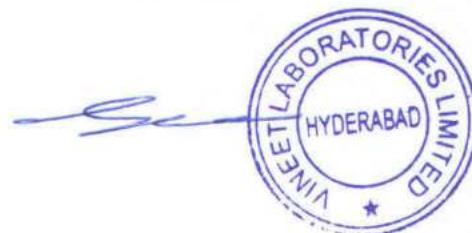
	Overall Ceiling as per the Act	-	-	-	-	-
--	--------------------------------	---	---	---	---	---

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please Specify	-	-	-	-
6.	Total	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	--	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



**ANNEXURE-II**

**Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. Details of material contracts or arrangement or transactions at arm's length basis: NIL**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.



**Form No. MGT-11**

**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U24304TG2016PLC112888  
Name of the company: Vineet Laboratories Limited  
Registered office : SY. No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta,  
Eshwaramma Nilayam, L B Nagar, Hyderabad-500074

Name of the member(s):  
Registered Address:  
E-mail Id:  
Folio No./Client Id:  
DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name: .....  
Address: .....  
E-mail Id: .....  
Signature: ....., or failing him

2. Name: .....  
Address: .....  
E-mail Id: .....  
Signature: ....., or failing him

3. Name: .....  
Address: .....  
E-mail Id: .....  
Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4<sup>th</sup> Annual General Meeting of the Company, to be held on Saturday, the 19<sup>th</sup> day of December, 2020 at 09:30 am at SY. No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:



**Resolution No.**

1. Approval of financial statements for the year ended 31.03.2020.
2. Appointment of Mr. G. Venkata Ramana as Director who retires by rotation.
3. Amendment of Articles of Association
4. Appointment of Ms. Thotakura Uma Sangeetha as an Independent Director of the Company
5. Appointment of Mr. Dilip Vishnu Acharekar as an Independent Director of the Company
6. Appointment of Mr. Bhaskara Reddy Karna as an Independent Director of the Company

Signed this ..... day of..... 2020

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**VINEET LABORATORIES LIMITED**

**SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana**

---

**ATTENDANCE SLIP**

**(Please present this slip at the Meeting venue)**

I hereby record my presence at the 4<sup>th</sup> Annual General Meeting of the Company, to be held on Saturday, the 19<sup>th</sup> day of December, 2020 at 09:30 a.m. at SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana and at any adjourned meeting thereof.

Shareholders/ Proxy's Signature \_\_\_\_\_

Shareholders/Proxy's full name \_\_\_\_\_  
(In block letters)

Folio No.: \_\_\_\_\_

Client ID \_\_\_\_\_

DP ID: \_\_\_\_\_

No. of shares held \_\_\_\_\_

**Note:**

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.



**M M REDDY & CO.,**

*Chartered Accountant*

Phone : 040-65536097

Fax : 040-23478836

Mobile : 98482 71555

91770 20555

**Independent Auditors' Report**

**UDIN: 20213077AAAALG1261**

To the Members of M/S. **VINEET LABORATORIES LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of M/S. **VINEET LABORATORIES LIMITED** ('the Company'), which comprise the balance sheet as at 31<sup>st</sup> March 2020 and the Statement of Profit & Loss for the year ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material





misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2020 and Profit and Loss for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the balance sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,



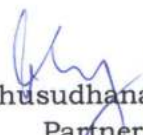


2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For **MM REDDY & CO.,**  
Chartered Accountants  
Firm Registration No.010371S

**Place:** Hyderabad  
**Date :** 03/09/2020.

  
M. Madhusudhana Reddy  
Partner  
Membership No.213077



**VINEET LABORATORIES LIMITED****Balance Sheet as on 31.03.2020**

(All amounts in Indian Rupees except for share data or otherwise stated)

		2019-20	2018-19
Particulars	Note No's	As at Mar' 31, 2020	As at Mar' 31, 2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	41,00,000	41,00,000
Reserves and Surplus	3	(1,11,020)	-
Preference Share Warrant		-	-
	<b>A</b>	<b>39,88,980</b>	<b>41,00,000</b>
<b>Non - current liabilities</b>			
Long - term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Long term provisions		-	-
	<b>B</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>			
Short - term borrowings		-	-
Trade Payables	4	-	74,780
Short - term provisions		-	-
Other Current Liabilities	5	4,000	-
	<b>C</b>	<b>4,000</b>	<b>74,780</b>
<b>Total</b>	<b>(A+B+C)</b>	<b>39,92,980</b>	<b>41,74,780</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Gross Block		-	-
Less : Accumulated depreciation / amortization		-	-
<b>Net block</b>		-	-
Capital work- in- progress		-	-
	<b>A</b>	<b>-</b>	<b>-</b>
Deferred tax assets (Net)		-	-
Long - term loans and advances		-	-
Non-current investments		-	-
Other Non- Current Assets		-	-
	<b>B</b>	<b>-</b>	<b>-</b>
<b>Current assets</b>			
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	6	38,433	69,080
Other current assets	7	39,54,547	41,05,700
	<b>C</b>	<b>39,92,980</b>	<b>41,74,780</b>
<b>Total</b>	<b>(A+B+C)</b>	<b>39,92,980</b>	<b>41,74,780</b>

The Notes referred to above and the notes to accounts form an integral part of the Balance Sheet

**For M M REDDY & CO.,**  
**Chartered Accountants**  
**Firm Reg no. 010371S**

M Madhusudhana Reddy  
 Partner  
 Membership No. 213077  
**UDIN: 20213077AAAALG1261**

Place : Hyderabad  
 Date : 03/09/2020

For and on behalf of the Board of Directors of  
**M/s VINEET LABORATORIES LIMITED**

Gaddam Venkata Ramana  
 Director  
 (DIN:00031873)

Satyanarayana Raju Bhupathiraju  
 Director  
 (DIN:02697880)

**VINEET LABORATORIES LIMITED****Profit and Loss Account for the Period ended 31.03.2020**

(All amounts in Indian Rupees except for share data or otherwise stated)

		2019-20	2018-19
	Note No's	Year Ended Mar' 31, 2020	Year Ended Mar' 31, 2019
<b>INCOME</b>			
<b>Turnover (Gross)</b>			
Revenue from operations		-	-
Other Income		-	-
<b>Total Revenue</b>		-	-
<b>EXPENDITURE</b>			
Operating Expenses		-	-
Personal Cost		-	-
Administration expenses		-	-
Depreciation/amortization		-	-
Other Expenses	8	1,11,020	-
<b>Total</b>		1,11,020	-
<b>Profit / (Loss) before tax</b>		(1,11,020)	-
<b>Profit before tax</b>			
Provision for taxation			
- Current Year Tax		-	-
- Deferred tax		-	-
<b>Total tax expense</b>		-	-
Profit/(Loss) from continuing operations		(1,11,020)	-
Balance brought forward from previous year		-	-
<b>Balance carried to Balance Sheet</b>		(1,11,020)	-
<b>Earnings per share</b>			
Basic		(0.27)	-
Weighted Number of Shares		4,10,000	4,10,000
Nominal value		10	10
<b>Notes to accounts</b>			

The Notes referred to above and the notes to accounts form an integral part of the Profit and Loss Account

**For M M REDDY & CO.,****Chartered Accountants****Firm Reg no. 010371S**M Madhusudhana Reddy  
Partner

Membership No. 213077

**UDIN: 20213077AAAALG1261**

Place : Hyderabad

Date : 03/09/2020

For and on behalf of the Board of Directors of

**M/s VINEET LABORATORIES LIMITED**Gaddam Venkata Ramana  
Director

(DIN:00031873)

Satyanarayana Raju Bhupathiraju  
Director

(DIN:02697880)



## **SCHEDULE: 01**

### **SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:**

#### **I. SIGNIFICANT ACCOUNTING POLICIES:**

##### **1. Basis of preparation of financial statements:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

Management evaluates all recently issued or revised accounting standards on an on-going basis. The financial statements are prepared under the historical cost convention. Recognition of income and expenses, accrual basis of accounting is followed.

##### **2. Use of Estimates:**

The preparation of financial statements in conformity with GAAP requires Management to make estimates and assumptions that effect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets.

Management periodically assessed using external and internal sources whether there is an indication that an asset may be impaired. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

##### **3. Revenue recognition:**

Revenue recognized on accrual basis

##### **4. Fixed Assets, Intangible Assets:**

As per the information provided to us, we report that the books of accounts of the company does not carry any fixed assets.

**5. Depreciation and amortization:**

As per the information provided to us, we report that the books of accounts of the company does not carry any fixed assets.

**6. Product under development:**

The Company has not incurred any Revenue expenditure incurred on product under development for development.

**7. Foreign Currency Transactions:**

The company has no foreign currency transactions during the year

**8. Income Tax:**

Income taxes are computed using the tax effect accounting method, in accordance with the Accounting Standard (AS 22) "Accounting for Taxes on Income" which includes current taxes and deferred taxes. Deferred income taxes reflect the impact if current year timing differences between taxable income and accounting income for the year and the relevant of timing difference of earlier years. Deferred tax asset and liabilities are measured at the tax rates that are expected to apply to the period when the asset / liability is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. Deferred Tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**9. Earnings per share:**

In determining earnings per share, the company considers the net profit after tax expense. The number of shares used in computing basic earnings per is the weighted average shares used in outstanding during the period.

**10. Investments:**

During the financial year the company does not made any investments.



VINEET LABORATORIES LIMITED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	2019-20	2018-19
	As at Mar' 31, 2020	As at Mar' 31, 2019
<b>Note 2 : Share Capital</b>		
<b>Authorised:</b>		
410000 Equity Shares of Rs.10/- each	41,00,000	41,00,000
<b>Issues, Subscribed and Paid up</b>		
410000 Equity Shares of Rs.10/- each	41,00,000	41,00,000
	41,00,000	41,00,000
<b>Reconciliation of shares outstanding at the beginning and at the end of the reporting period</b>		
Equity Shares outstanding at the beginning of the year	10,000	10,000
Add: Additional shares issued during the year	4,00,000	4,00,000
Less: Shares reduction during the year	-	-
Equity Shares outstanding at the closing of the year	4,10,000	4,10,000
<b>Terms/rights attached to equity shares</b>		
The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.		
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held		
<b>Names of shareholders holding more than 10 % shares</b>	<b>No of Shares</b>	<b>No of Shares</b>
<b>Equity Shares</b>		
Shareholder holds more than 10% Shares of the company		
Gaddam Venkata Ramana	51,600	51,600
Gaddam Venkata Rama	51,400	51,400
Alluri Ranga Raju	34,650	34,650
Alluri Prabhakara Raju	36,400	36,400
Alluri Mythili	36,400	36,400
Valluru vara Prasada Rao	51,400	51,400
A. Srinivasa Raju	34,650	34,650
B. Satya Narayana Raju	30,000	30,000
P.Kishore Raju	16,750	16,750
Murali Mohan Kandula	50,000	50,000
P.Venkata Krishnam Raju	16,750	16,750
<b>Note 3 : Reserves and Surplus</b>		
<b>General Reserve</b>		
Balance as per last account	-	-
<b>Capital Reserve</b>		
Forfeiture of shares on Capital Reduction	-	-
<b>Profit &amp; Loss A/c Surplus</b>		
Balance in the statement of profit & loss	-	-
Less: Loss Adjusted on Account of Capital reduction	-	-
Additions during the year	(1,11,020)	-
	(1,11,020)	-





<b>VINEET LABORATORIES LIMITED</b>		
<b>Notes to Accounts</b>		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	<b>2019-20</b>	<b>2018-19</b>
	<b>As at Mar' 31, 2020</b>	<b>As at Mar' 31, 2019</b>
<b>Note 4: Trade Payables</b>		
M M Reddy & Co	-	23,600
SS Reddy-CS	-	8,700
Venture Capital and Corporate Investment Pvt Ltd	-	42,480
	-	74,780
<b>Note 5 Other Current Liabilities</b>		
Ortin Laboratories Ltd-Unit-II	-	-
TDS Payable	4,000	-
	4,000	-
<b>Note 6 : Cash and cash equivalents</b>		
Cash in hand	32,332	36,390
Balances with scheduled banks		
On current accounts	6,101	32,690
On deposit accounts	-	-
	38,433	69,080
<b>Note 7 : Other current assets</b>		
Central Depository services Ltd	-	9,000
National Security Depository Services Ltd	-	9,000
Ortin Laboratories Ltd-Unit-II	36,18,668	37,26,000
<b>Misc. Expense asset</b>		
Preliminary Expense		
Custodial Fees-CDSL/NSDL-MISC.EXP	14,750	36,000
Incorporation Expenses -Misc.Asset	27,120	27,120
Office Maintenance_Misc .Expenss(Asset	8,600	8,600
Printing & Stationery (Misc.Asset)	5,640	5,640
Professional Charges - Misc.Asset	22,250	59,730
Audit Fees	63,600	43,600
Bank Charges	719	310
ROC Filling	1,93,200	1,80,700
	39,54,547	41,05,700
<b>Note 8: Other Expenses</b>		
Computer Maintenance	20,754	-
Professional Charges	41,890	-
Rates & Taxes	2,360	-
Subscriptions & Renewables	27,458	-
Web design Charges	18,558	-
	1,11,020	-



## II. NOTES ON ACCOUNTS:

All amounts in the financial statements are presented in Rupees and as otherwise stated.

**9. Contingent Liabilities : Nil**

**10. Foreign Exchange earned and outgo : Nil**

### **11. Related Party Transactions**

List of related parties on which the company is able to exercise control.

S.No	Name of the related Party	Relationship
1	Gaddam Venkata Ramana	Director
2	Satyanarayana Raju Bhupathiraju	Director
3	Kandula Murali Mohan	Director

**A. Subsidiaries: Nil**

**B. Transactions with key management personnel: Nil**

### **12. Dues to micro & small-scale industrial undertakings**

As at March 31, 2020 as per available information with the company, there are no dues to small scale Industrial Undertakings.

### **13. Segment reporting**

Segment reporting is not applicable to the Company and to the nature of its business.

### **14. Auditors Remuneration**

(Amount in Rupees)

Particulars	For the Year 2019-2020	For the Year 2018-2019
Statutory Audit	0	20000
<b>Total</b>	<b>0</b>	<b>20000</b>



**15. Earnings per share**

Particulars	(Amount in Rupees)	
	For the Year 2019-2020	For the Year 2018-2019
Net profit after tax	(1,11,020)	0

16. The previous year figures have been recast / restated, wherever necessary, to the current period's classification.
17. Financial figures have been rounded off to nearest rupee.
18. Schedules 2 to 18 form part of Balance Sheet and have been authenticated.

As per our report of even date  
attached

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Reg No: 010371S

For and on behalf of the board of directors  
**M/S. VINEET LABORATORIES LIMITED**

(M. Madhusudhana Reddy)  
Partner  
Membership No.213077



Gaddam Venkata  
Ramana  
Director  
DIN:00031873

Satyanarayana Raju  
Bhupathiraju  
Director  
DIN:02697880

Place: Hyderabad  
Date: 03/09/2020.

