

VINEET LABORATORIES LIMITED

2nd ANNUAL REPORT

2017-18



Corporate Information

Board of Directors:

Gaddam Venkata Ramana	-	Director (DIN: 00031873)
Satyanarayana Raju Bhupathiraju	-	Director (DIN: 02697880)
Kandula Murali Mohan	-	Director (DIN: 03313407)

Registered Office:

SY.No. 11/A3, Saheb Nagar, Kurdu Vill,
Chintal Kunta, Eshwaramma Nilayam,
L B Nagar Hyderabad – 500074,
Telangana

Statutory Auditors:

M/s. MM Reddy & Co.,
Chartered Accountants
Hyderabad

CIN: U24304TG2016PLC112888

ISIN: INE505Y01010



NOTICE

Notice is hereby given that the 2nd Annual General Meeting of the members of the Vineet Laboratories Limited will be held on Saturday, the 29th day of September, 2018 at 9.30 a.m. SY. No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad – 500074, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2018 and the Statement of Profit & Loss for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Satyanarayana Raju Bhupathiraju, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. MM Reddy & Co., as Statutory Auditors and to fix their remuneration and for the purpose to consider and if, thought fit, to pass with or without modification(s), the following Ordinary Resolution thereof:

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s. MM Reddy & Co., Chartered Accountants, Hyderabad, be and is hereby appointed as the Statutory Auditors of the Company to hold the office **from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting of the Company** to be held in the year 2023 and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them as may be determined by the Board in consultation with the Statutory Auditors from time to time."

For and on behalf of the Board
Vineet Laboratories Limited

Place: Hyderabad
Date: 08.08.2018


 Venkata Ramana
Director
(DIN : 00031873)

NOTES:


1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. Members are requested to notify any change in their address to the Company at its registered office.
3. Members attending the meeting are requested to bring with them the Attendance Slip and hand over at the attendance counter at the entrance of the meeting venue.

For and on behalf of the Board
Vineet Laboratories Limited

Place: Hyderabad
Date: 08.08.2018


G. Venkata Ramana
Director
(DIN : 00031870)



DIRECTORS' REPORT

To

The Members of Vineet Laboratories Limited

We have pleasure in presenting the 2nd Directors' Report on the business and operations of the Company together with the audited Financial Statements for the year ended 31st March, 2018.

FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The Company was incorporated on 10.11.2016 and the Company is yet to commence business operations.

PERFORMANCE REVIEW:

The Company has not started its operations yet.

TRANSFER TO RESERVES:

During the period under review, Company has not transferred any amount to reserves.

DIVIDEND:

During the year, the Directors do not recommend payment of any dividend.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting financial position of the company between 31st March, 2018 and the date of Boards' Report. (i.e.08.08.2018)

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors met 6 times during the year 2017-18 on 13.05.2017, 20.07.2017, 31.07.2017, 14.10.2017, 14.12.2017 and 13.02.2018 and the maximum gap between any two meetings was less than four months, as stipulated under the provisions of Companies Act, 2013.



PUBLIC DEPOSITS:

The Company has not accepted any deposits falling within the meaning of Sec.73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

CAPITAL OF THE COMPANY:

During the period under review, the Company's Authorized and Paid up Share capital of the company stands at Rs. 41,00,000 divided into 4,10,000 equity shares of Rs.10/- each.

The company has allotted 4,00,000 equity shares to the promoters on preferential basis on 05.06.2018.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE OF SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

The Company does not have any Subsidiaries, Associates or Joint Ventures.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

During the period under review, there are no companies who ceased or became the subsidiaries, joint ventures or associate companies.

INSURANCE:

The Company does not have any major fixed assets, hence no insurance is required.

A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:

Company follows a comprehensive system of Risk Management. Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process. The company also adopted the Risk Management Policy.

DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED:

No Director or KMP was appointed or resigned during the year.

In accordance with Section 152 of the Act, Mr. G. Venkata Ramana, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.



DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec. 134(5) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively **and**
- f. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

INDIAN ACCOUNTING STANDARDS (IndAS)

The Ministry of Corporate Affairs vide its notification dated 16th February, 2015 has notified the Companies (Indian Accounting Standards) Rules, 2015. In pursuance of the said notification, the Company has adopted Indian Accounting Standards (IndAS) with effect from 01st April, 2017.

DETAILS IN REPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT.

There were no frauds reported by the auditors as per section 143 (12) other than those which are reportable to Central Government.

STATUTORY AUDITORS:

The Board in accordance with section 139 of the Companies Act, 2013 has appointed M/s. MM Reddy & Co., Chartered Accountants, as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting of the company.

M/s. MM Reddy & Co., Chartered Accountants are eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their re-appointment and a certificate to the effect that



their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the appointment of M/s. MM Reddy & Co., Chartered Accountants as the statutory auditors of the Company for five years from the conclusion of this Annual General meeting till the conclusion of the 6th Annual General Meeting to be held in the year 2022-23.

COST AUDITOR:

Cost audit is not applicable to the Company

EXPLNATAIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARK OR DISCLAIMER MADE-

The Board has duly reviewed the Statutory Auditor's Report for the year ended March 31, 2018 and has noted that the same does not have any reservation, qualification or adverse remarks.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE-I.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHNAGE OUTGO:

The required information as per Sec.134 (3) (m) of the Companies Act 2013 is provided here under:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

- 1. Research and Development (R&D) : NIL
- 2. Technology absorption, adoption and innovation : NIL

C. Foreign Exchange Earnings and Out Go:

- Foreign Exchange Earnings : NIL
- Foreign Exchange Outgo : NIL



DISCLOSURE OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the period under review, there is no material or serious observations have been noticed for inefficiency or inadequacy of such controls.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review there are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loan or guarantee or made investments as specified under section 186 of the Companies Act, 2013.

COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY:

Since the Company does not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS HAS BEEN MADE:

The company is not required to made annual evaluation of the performance of the Board, its committees and of Individual Directors as it is not the listed company and its paid up capital is not Rs. 25 crores as on preceding financial year as per section 134(3)(p) read with Rule 8 of (Accounts of Companies) Rules, 2014. Hence, it's not applicable.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business on arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013. The Company has not entered into any transaction of a material nature with any of the related parties which are in conflict with the interest of the Company.

Particulars of contracts or arrangements with related parties are provided in the notes of accounts as part of financial statements.



DE-MERGER:

The Board of Directors in its meeting held on 31.07.2017 approved the scheme of arrangement between Ortin laboratories limited (Demerged Company) and Vineet Laboratories Limited (Resulting Company) for transfer by way of Demerger of the API Intermediates Division of the Demerged Company (defined as demerged undertaking) as a going concern to the Resulting Company, and consequential restructure of its share capital.

The Demerged Company has presently 2 (two) Divisions namely Formulations Division and API Intermediates Division. The formulations division is being operated through the Unit I located at Plot No.275 & 278, I.D.A Pashamylaram, Medak Dist. Telangana and the API Intermediates division is being operated through the Unit II located at Sy. No. 300, Malkapur Village, Choutuppal Mandal, Nalgonda District, Telangana. With an objective of achieving operational efficiencies and streamlining its current structure, the Demerged Company proposes to Demerge the API Intermediates Division currently operating through the Unit II (to the Resulting Company and the Demerged Company shall continue to carry on the Formulations Division Business.

SECRETARIAL STANDARDS:

The company is in compliance with the applicable secretarial standards.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Directors further state that during the year under review, there was neither any case pending nor any case was filed during the year pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

The directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities, employees and all others associated with the company.

For and on behalf of the Board
Vineet Laboratories Limited


B. Satyanarayana Rao Venkata Ramana
Director Director
(DIN: 02697880) (DIN: 00031873)

Place: Hyderabad
Date: 08.08.2018



									the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
Individual/HUF	10,000	--	10,000	100	10,000	--	10,000	100	-
Central Govt	0	0	0	0	0	0	0	0	0
State Govt (s)	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1) :-	10,000	--	10,000	100	10,000	--	10,000	100	-
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) – (A)(1)+(A)(2)	10,000	--	10,000	100	10,000	--	10,000	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0



ANNEXURE-I**FORM NO. MGT.9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:					
i.	CIN	U24304TG2016PLC112888			
ii.	Registration Date	10.11.2016			
iii.	Name of the Company	Vincet Laboratories Limited			
iv.	Category / Sub-Category of the Company	Company limited by shares/ Non-Government Company			
v.	Address of the Registered office and contact details	SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad-500074, Telangana			
vi.	Whether listed company Yes / No	No			
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Venture Capital And Corp. Invest. Pvt. Ltd. 12-10-167, Bharat Nagar Hyderabad - 500 018 Ph. No. 040-23818475/23818476/23868023 Fax : +91 040-23868024,			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:					
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-					
Sl. No.	Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company		
	NIL				
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-					
S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
	Nil	Nil	Nil	Nil	Nil
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)					
i) Category-wise Share Holding:-					
Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year		%Change during	



b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total B(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1	--	--	--	--	--	--	--	--	--



lakh									
c) Others (specify)	--	--	--	--	--	--	--	--	--
1. NRI									
2. Clearing Members									
Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	10,000	--	10,000	100	10,000	--	10,000	100	--

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of shares held	% of Total Shares of the Company	% of shares pledged /encumbered to total shares	No. of shares held	% of Total Shares	% of shares pledged/encumbered to total shares	
1.	Gadham	1600	16	--	1600	16	--	



	Venkata Ramana							--
2.	Gaddam Venkata Rama	1400	14	--	1400	14	--	--
3.	Alluri Ranga Raju	1400	14	--	1400	14	--	--
4.	Alluri Prabhakara Raju	1400	14	--	1400	14	--	--
5.	Alluri Mythili	1400	14	--	1400	14	--	--
6.	Valluru vara Prasada Rao	1400	14	--	1400	14	--	--
7.	A. Srinivasa Raju	1400	14	--	1400	14	--	--

(iii) Change in Promoters' Shareholding (please specify, if there is no change): NIL

Sl No	Shareholder's Name	No. of Shares held at the beginning of the year	Cumulative Shareholding during the year
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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not applicable

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Gaddam Venkata Ramana				
	At the beginning of the year	1600	16	1600	16
Date wise Increase /Decrease in Director/KMP Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
	At the End of the year	1600	16	1600	16

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Mr. Satyanarayana Raju Bhupathiraju				
	At the beginning of the year	Nil	Nil	Nil	Nil
Date wise Increase /Decrease in Director/KMP Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
	At the End of the year	Nil	Nil	Nil	Nil

Sl	For Each of the Directors	Shareholding at the beginning of	Cumulative Shareholding
----	---------------------------	----------------------------------	-------------------------



Sl. No.	Name of Director/KMP	At the beginning of the year		At the end of the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
3	Mr. Kandula Murali Mohan				
	At the beginning of the year	Nil	Nil	Nil	Nil
Date wise Increase /Decrease in Director/KMP Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
	At the End of the year	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	--	--	--	--
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year	--	--	--	--
• Addition				
• Reduction				
Net Change	--	--	--	--
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	--	--	--	--

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager:	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	--	--



2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)				
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors:

S L o.	Particulars of Remuneration	Name of Director: NIL				Total Amou nt
	1. Independent Directors Fee for attending board / committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	2. Other Non-Executive Directors · Fee for attending board / committee meetings · commission · Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S L o.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-



4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please Specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



ANNEXURE-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U24304TG2016PLC112888
Name of the company: Vineet Laboratories Limited
Registered office : SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta,
Eshwaramma Nilayam, L B Nagar, Hyderabad-500074

Name of the member(s):
Registered Address:
E-mail Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:
Address:
E-mail Id:
Signature:, or failing him

3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on Saturday, the 29th day of September, 2018 at 09:30 am at SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. Approval of financial statements for the year ended 31.03.2018.
2. Appointment of Mr. G. Venkata Ramana as Director who retires by rotation.
3. Appointment of M/s. MM Reddy & Co., as Statutory Auditors



Signed this day of..... 2018

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

VINEET LABORATORIES LIMITED
SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana

ATTENDANCE SLIP
(Please present this slip at the Meeting venue)

I hereby record my presence at the 2nd Annual General Meeting of the Company, to be held on Saturday, the 29th day of September, 2018 at 09:30 am at SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana and at any adjourned meeting thereof.

Shareholders/Proxy's Signature _____

Shareholders/Proxy's full name _____
(In block letters)

Folio No.: _____

Client ID _____

DP ID: _____

No. of shares held _____

Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.



M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
040-40272617
Mobile : 98482 71555

Independent Auditors' Report

To the Members of M/S. VINEET LABORATORIES LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of M/S. VINEET LABORATORIES LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2018 and the Statement of Profit & Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical



G-8, Amrutha Ville Apts., Right Wing, Opp. Yashoda Hospital, Rajbhavan Road, Somajiguda, Hyderabad - 500 082. | Bangalore - 560 102. Pin: 080-26840123, Cell: 9008100228
E-mail : mmreddyandco@gmail.com, audit@cammreddy.com

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and Profit and Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements


1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the balance sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and



Q) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For MM REDDY & CO.,
Chartered Accountants
Firm Registration No.010371S


M. Madhusudhana Reddy
Partner
Membership No.213077



Place: Hyderabad
Date : 08.08.2018

SCHEDULE: 01

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:

I. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of financial statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

Management evaluates all recently issued or revised accounting standards on an on-going basis. The financial statements are prepared under the historical cost convention. Recognition of income and expenses, accrual basis of accounting is followed.

2. Use of Estimates:

The preparation of financial statements in conformity with GAAP requires Management to make estimates and assumptions that effect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets.

Management periodically assessed using external and internal sources whether there is an indication that an asset may be impaired. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from these estimates.

3. Revenue recognition:

Revenue recognized on accrual basis

4. Fixed Assets, Intangible Assets:

Fixed Assets are stated at cost, less accumulated depreciation. All direct costs are capitalized until fixed assets are ready for use including taxes, duties, freight and other incidental expenses relating to acquisition and installation.



5. Depreciation and amortization:

Depreciation on fixed assets has been provided on straight-line method based on useful life of asset specified in Schedule II of the Companies Act, 2013 on pro-rata basis.

6. Product under development:

Revenue expenditure incurred on product under development for development of new games and portals has been shown separately under Products and Development.

7. Foreign Currency Transactions:

The company has no foreign currency transactions during the year

8. Income Tax:

Income taxes are computed using the tax effect accounting method, in accordance with the Accounting Standard (AS 22) "Accounting for Taxes on Income" which includes current taxes and deferred taxes. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and the relevant timing difference of earlier years. Deferred tax asset and liabilities are measured at the tax rates that are expected to apply to the period when the asset / liability is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. Deferred Tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

9. Earnings per share:

In determining earnings per share, the company considers the net profit after tax expense. The number of shares used in computing basic earnings per is the weighted average shares used in outstanding during the period.

10. Investments:

During the financial year the company does not made any investments.



VINEET LABORATORIES LIMITED

Balance Sheet as on 31.03.2018

(All amounts in Indian Rupees except for share data or otherwise stated)

		2017-18	2016-17
	Note No's	As at Mar' 31, 2018	As at Mar' 31, 2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	100,000	100,000
Reserves and Surplus	3	-	-
Preference Share Warrant		-	-
	A	100,000	100,000
Non - current liabilities			
Long - term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Long term provisions		-	-
	B	-	-
Current liabilities			
Short - term borrowings		-	-
Trade Payables	4	62,480	10,000
Short - term provisions		-	-
Other Current Liabilities	5	54,000	-
	C	116,480	10,000
Total	(A+B+C)	216,480	110,000
ASSETS			
Non-current assets			
Fixed assets			
Gross Block		-	-
Less : Accumulated depreciation / amortization		-	-
Net block		-	-
Capital work- in- progress		-	-
	A	-	-
Deferred tax assets (Net)		-	-
Long - term loans and advances		-	-
Non-current investments		-	-
Other Non- Current Assets		-	-
	B	-	-
Current assets			
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	6	41,390	43,740
Other current assets	7	175,090	66,260
	C	216,480	110,000
Total	(A+B+C)	216,480	110,000

The Notes referred to above and the notes to accounts form an integral part of the Balance Sheet

For M M REDDY & CO.,
Firm Registration Number : 0103715
Chartered Accountants

M Madhusudhana Reddy
Partner
Membership No. 25296

Place : Hyderabad
Date : 08.06.2018



For and on behalf of the Board of Directors of
VINEET LABORATORIES LIMITED

Gaddam Venkata Sarvam
Director
(DIN:00081873)

Satyanarayana Raju Bhupathiraju
Director
(DIN:02697880)

VINEET LABORATORIES LIMITED			
Profit and Loss Account for the Period ended			
(All amounts in Indian Rupees except for share data or otherwise stated)			
		2017-18	2016-17
	Note No's	Year Ended Mar' 31, 2018	Year Ended Mar' 31, 2017
INCOME			
Turnover (Gross)			
Revenue from operations		-	-
Other Income		-	-
Total Revenue		-	-
EXPENDITURE			
Operating Expenses		-	-
Personal Cost		-	-
Administration expenses		-	-
Depreciation/amortization		-	-
Total		-	-
Profit / (Loss) before tax		-	-
Profit before tax		-	-
Provision for taxation			
- Current Year Tax		-	-
- Deferred tax		-	-
Total tax expense		-	-
Profit/(Loss) from continuing operations		-	-
Balance brought forward from previous year		-	-
Balance carried to Balance Sheet		-	-
Earnings per share			
Basic		-	-
Weighted Number of Shares		10,000	10,000
Nominal value		10	10
Notes to accounts			

The Notes referred to above and the notes to accounts form an integral part of the Profit and Loss Account

For M M REDDY & CO.,
Firm Registration Number : 0103715
Chartered Accountants

M Madhusudhan Reddy
Partner
Membership No. 23977

Place : Hyderabad
Date : 08-08-2018



For and on behalf of the Board of Directors of
VINEET LABORATORIES LIMITED

Director
(DIN:00031873)

Director
(DIN:02697800)

VINEET LABORATORIES LIMITED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	2017-18	2016-17
	As at Mar' 31, 2018	As at Mar' 31, 2017
Note 2 : Share Capital		
Authorized:		
10000 Equity Shares of Rs.10/- each	1,00,000	1,00,000
Issues, Subscribed and Paid up		
10000 equity shares of Rs.10 each	1,00,000	1,00,000
	1,00,000	1,00,000
Reconciliation of shares outstanding at the beginning and at the end of the reporting period		
Equity Shares outstanding at the beginning of the year	10,000	-
Add: Additional shares issued during the year	-	10,000
Less Shares reduction during the year	-	-
Equity Shares outstanding at the closing of the year	10,000	10,000
Terms/rights attached to equity shares		
The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.		
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held.		
Names of shareholders holding more than 10 % shares	No of Shares	No of Shares
Equity Shares		
Shareholder holds more than 10% Shares of the company		
Gaddam Venkata Ramana	1,600	1,600
Gaddam Venkata Rama	1,400	1,400
Alluri Ranga Raju	1,400	1,400
Alluri Prabhakara Raju	1,400	1,400
Alluri Mythili	1,400	1,400
Valuru vana Prasada Rao	1,400	1,400
A. Srinivasa Raju	1,400	1,400
Note 3 : Reserves and Surplus		
General Reserve		
Balance as per last account	-	-
Capital Reserve		
Forfeiture of shares on Capital Reduction		
Profit & Loss A/c Surplus		
Balance in the statement of profit & loss	-	-
Less: Less Adjusted on Account of Capital reduction	-	-
Additions during the year	-	-
	-	-



VINEET LABORATORIES LIMITED		
Notes to Accounts		
(All amounts in Indian Rupees except for share data or otherwise stated)		
	2017-18	2016-17
	As at Mar' 31, 2018	As at Mar' 31, 2017
Note 4: Trade Payables		
M M Reddy & Co	20,000	10,000
Venture Capital and Corporate Investment Pvt Ltd	42,480	-
	62,480	10,000
Note 5 Other Current Liabilities		
Ortin Laboratories Ltd-Unit-II	54,000	-
	54,000	-
Note 6 : Cash and cash equivalents		
Cash in hand	41,390	43,740
Balances with scheduled banks		
On current accounts	-	-
On deposit accounts	-	-
	41,390	43,740
Note 7 : Other current assets		
Central Depository services Ltd	18,000	-
National Security Depository Services Ltd	18,000	-
Misc. Expense asset		
Preliminary Expense		
Custodial Fees-CDSL/NSDL-MISC.EXP	18,000	-
Incorporation Expenses -Misc.Asset	27,120	27,120
Office Maintanace_Misc .Expenss(Asset	8,600	6,250
Printing & Statione (Misc.Asset)	5,640	5,640
Professional Charges - Misc.Asset	59,730	17,250
Audit Fees	20,000	10,000
	175,090	66,260



II. NOTES ON ACCOUNTS:

All amounts in the financial statements are presented in Rupees and as otherwise stated.

8. Contingent Liabilities : Nil
9. Foreign Exchange earned and outgo : Nil

10. Related Party Transactions

List of related parties on which the company is able to exercise control.

- A. Subsidiaries: Nil
B. Transactions with key management personnel: Nil

11. Dues to micro & small-scale industrial undertakings

As at March 31, 2018 as per available information with the company, there are no dues to small scale Industrial Undertakings.

12. Segment reporting

Segment reporting is not applicable to the Company and to the nature of its business.

13. Auditors Remuneration

(In Rs. Rupees)

Particulars	For the Year 2017-2018
Statutory Audit	10,000
Total	10,000



14. Earnings per share

Particulars	(In Rs. Rupees)
	For the Year 2017-18
Net profit after tax.	0

15. The previous year figures have been recast / restated, wherever necessary, to the current period's classification.

16. Financial figures have been rounded off to nearest rupee.

17. Schedules 2 to 9 form part of Balance Sheet and have been authenticated.

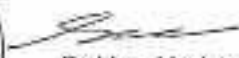
As per our report of even date attached
For **MM REDDY & CO.,**
Chartered Accountants
Firm Registration No: 0103215


(M Madhusudhana Reddy)
Partner
Membership No.213077

Place: Hyderabad
Date: 08.08.2018



For and on behalf of the board of directors
M/S. VINEET LABORATORIES LIMITED


Gaddam Venkata Ramana
Director


Satyanarayana Raju
Director

VINEET LABORATORIES LIMITED

2nd ANNUAL REPORT

2017-18



Corporate Information

Board of Directors:

Gaddam Venkata Ramana	-	Director (DIN: 00031873)
Satyanarayana Raju Bhupathiraju	-	Director (DIN: 02697880)
Kandula Murali Mohan	-	Director (DIN: 03313407)

Registered Office:

SY.No. 11/A3, Saheb Nagar, Kurdu Vill,
Chintal Kunta, Eshwaramma Nilayam,
L B Nagar Hyderabad – 500074,
Telangana

Statutory Auditors:

M/s. MM Reddy & Co.,
Chartered Accountants
Hyderabad

CIN: U24304TG2016PLC112888

ISIN: INE505Y01010



NOTICE

Notice is hereby given that the 2nd Annual General Meeting of the members of the Vineet Laboratories Limited will be held on Saturday, the 29th day of September, 2018 at 9.30 a.m. SY. No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad – 500074, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2018 and the Statement of Profit & Loss for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Satyanarayana Raju Bhupathiraju, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. MM Reddy & Co., as Statutory Auditors and to fix their remuneration and for the purpose to consider and if, thought fit, to pass with or without modification(s), the following Ordinary Resolution thereof:

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s. MM Reddy & Co., Chartered Accountants, Hyderabad, be and is hereby appointed as the Statutory Auditors of the Company to hold the office **from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting of the Company** to be held in the year 2023 and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them as may be determined by the Board in consultation with the Statutory Auditors from time to time."

For and on behalf of the Board
Vineet Laboratories Limited

Place: Hyderabad
Date: 08.08.2018


 Venkata Ramana
Director
(DIN : 00031873)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. Members are requested to notify any change in their address to the Company at its registered office.
3. Members attending the meeting are requested to bring with them the Attendance Slip and hand over at the attendance counter at the entrance of the meeting venue.

For and on behalf of the Board
Vineet Laboratories Limited

Place: Hyderabad
Date: 08.08.2018


G. Venkata Ramana
Director
(DIN : 00031870)



DIRECTORS' REPORT

To

The Members of Vineet Laboratories Limited

We have pleasure in presenting the 2nd Directors' Report on the business and operations of the Company together with the audited Financial Statements for the year ended 31st March, 2018.

FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The Company was incorporated on 10.11.2016 and the Company is yet to commence business operations.

PERFORMANCE REVIEW:

The Company has not started its operations yet.

TRANSFER TO RESERVES:

During the period under review, Company has not transferred any amount to reserves.

DIVIDEND:

During the year, the Directors do not recommend payment of any dividend.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting financial position of the company between 31st March, 2018 and the date of Boards' Report. (i.e.08.08.2018)

NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors met 6 times during the year 2017-18 on 13.05.2017, 20.07.2017, 31.07.2017, 14.10.2017, 14.12.2017 and 13.02.2018 and the maximum gap between any two meetings was less than four months, as stipulated under the provisions of Companies Act, 2013.



PUBLIC DEPOSITS:

The Company has not accepted any deposits falling within the meaning of Sec.73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

CAPITAL OF THE COMPANY:

During the period under review, the Company's Authorized and Paid up Share capital of the company stands at Rs. 41,00,000 divided into 4,10,000 equity shares of Rs.10/- each.

The company has allotted 4,00,000 equity shares to the promoters on preferential basis on 05.06.2018.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE OF SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

The Company does not have any Subsidiaries, Associates or Joint Ventures.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

During the period under review, there are no companies who ceased or became the subsidiaries, joint ventures or associate companies.

INSURANCE:

The Company does not have any major fixed assets, hence no insurance is required.

A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY:

Company follows a comprehensive system of Risk Management. Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process. The company also adopted the Risk Management Policy.

DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED:

No Director or KMP was appointed or resigned during the year.

In accordance with Section 152 of the Act, Mr. G. Venkata Ramana, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.



DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec. 134(5) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively **and**
- f. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

INDIAN ACCOUNTING STANDARDS (IndAS)

The Ministry of Corporate Affairs vide its notification dated 16th February, 2015 has notified the Companies (Indian Accounting Standards) Rules, 2015. In pursuance of the said notification, the Company has adopted Indian Accounting Standards (IndAS) with effect from 01st April, 2017.

DETAILS IN REPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT.

There were no frauds reported by the auditors as per section 143 (12) other than those which are reportable to Central Government.

STATUTORY AUDITORS:

The Board in accordance with section 139 of the Companies Act, 2013 has appointed M/s. MM Reddy & Co., Chartered Accountants, as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting of the company.

M/s. MM Reddy & Co., Chartered Accountants are eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their re-appointment and a certificate to the effect that



their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the appointment of M/s. MM Reddy & Co., Chartered Accountants as the statutory auditors of the Company for five years from the conclusion of this Annual General meeting till the conclusion of the 6th Annual General Meeting to be held in the year 2022-23.

COST AUDITOR:

Cost audit is not applicable to the Company

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATIONS OR ADVERSE REMARK OR DISCLAIMER MADE-

The Board has duly reviewed the Statutory Auditor's Report for the year ended March 31, 2018 and has noted that the same does not have any reservation, qualification or adverse remarks.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE-I.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec.134 (3) (m) of the Companies Act 2013 is provided here under:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

- 1. Research and Development (R&D) : NIL
- 2. Technology absorption, adoption and innovation : NIL

C. Foreign Exchange Earnings and Out Go:

- Foreign Exchange Earnings : NIL
- Foreign Exchange Outgo : NIL



DISCLOSURE OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the period under review, there is no material or serious observations have been noticed for inefficiency or inadequacy of such controls.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review there are no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loan or guarantee or made investments as specified under section 186 of the Companies Act, 2013.

COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY:

Since the Company does not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS HAS BEEN MADE:

The company is not required to made annual evaluation of the performance of the Board, its committees and of Individual Directors as it is not the listed company and its paid up capital is not Rs. 25 crores as on preceding financial year as per section 134(3)(p) read with Rule 8 of (Accounts of Companies) Rules, 2014. Hence, it's not applicable.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business on arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013. The Company has not entered into any transaction of a material nature with any of the related parties which are in conflict with the interest of the Company.

Particulars of contracts or arrangements with related parties are provided in the notes of accounts as part of financial statements.



DE-MERGER:

The Board of Directors in its meeting held on 31.07.2017 approved the scheme of arrangement between Ortin laboratories limited (Demerged Company) and Vineet Laboratories Limited (Resulting Company) for transfer by way of Demerger of the API Intermediates Division of the Demerged Company (defined as demerged undertaking) as a going concern to the Resulting Company, and consequential restructure of its share capital.

The Demerged Company has presently 2 (two) Divisions namely Formulations Division and API Intermediates Division. The formulations division is being operated through the Unit I located at Plot No.275 & 278, I.D.A Pashamylaram, Medak Dist. Telangana and the API Intermediates division is being operated through the Unit II located at Sy. No. 300, Malkapur Village, Choutuppal Mandal, Nalgonda District, Telangana. With an objective of achieving operational efficiencies and streamlining its current structure, the Demerged Company proposes to Demerge the API Intermediates Division currently operating through the Unit II (to the Resulting Company and the Demerged Company shall continue to carry on the Formulations Division Business.

SECRETARIAL STANDARDS:

The company is in compliance with the applicable secretarial standards.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Directors further state that during the year under review, there was neither any case pending nor any case was filed during the year pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

The directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities, employees and all others associated with the company.

For and on behalf of the Board
Vineet Laboratories Limited


B. Satyanarayana Rao Venkata Ramana
Director Director
(DIN: 02697880) (DIN: 00031873)



Place: Hyderabad
Date: 08.08.2018

									the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
Individual/HUF	10,000	--	10,000	100	10,000	--	10,000	100	-
Central Govt	0	0	0	0	0	0	0	0	0
State Govt (s)	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks / FI	0	0	0	0	0	0	0	0	0
Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1) :-	10,000	--	10,000	100	10,000	--	10,000	100	-
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) – (A)(1)+(A)(2)	10,000	--	10,000	100	10,000	--	10,000	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0



ANNEXURE-I**FORM NO. MGT.9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:					
i.	CIN	U24304TG2016PLC112888			
ii.	Registration Date	10.11.2016			
iii.	Name of the Company	Vincet Laboratories Limited			
iv.	Category / Sub-Category of the Company	Company limited by shares/ Non-Government Company			
v.	Address of the Registered office and contact details	SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar Hyderabad-500074, Telangana			
vi.	Whether listed company Yes / No	No			
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Venture Capital And Corp. Invest. Pvt. Ltd. 12-10-167, Bharat Nagar Hyderabad - 500 018 Ph. No. 040-23818475/23818476/23868023 Fax : +91 040-23868024.			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:					
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-					
Sl. No.	Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company		
	NIL				
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-					
S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
	Nil	Nil	Nil	Nil	Nil
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)					
i) Category-wise Share Holding:-					
Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year		%Change during	



b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total B(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1	--	--	--	--	--	--	--	--	--



lakh									
c) Others (specify)	--	--	--	--	--	--	--	--	--
1. NRI									
2. Clearing Members									
Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	10,000	--	10,000	100	10,000	--	10,000	100	--

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		No. of shares held	% of Total Shares of the Company	% of shares pledged /encumbered to total shares	No. of shares held	% of Total Shares	% of shares pledged/encumbered to total shares	
1.	Gadani	1600	16	--	1600	16	--	



	Venkata Ramana							--
2.	Gaddam Venkata Rama	1400	14	--	1400	14	--	--
3.	Alluri Ranga Raju	1400	14	--	1400	14	--	--
4.	Alluri Prabhakara Raju	1400	14	--	1400	14	--	--
5.	Alluri Mythili	1400	14	--	1400	14	--	--
6.	Valluru vara Prasada Rao	1400	14	--	1400	14	--	--
7.	A. Srinivasa Raju	1400	14	--	1400	14	--	--

(iii) Change in Promoters' Shareholding (please specify, if there is no change): NIL

Sl No	Shareholder's Name	No. of Shares held at the beginning of the year	Cumulative Shareholding during the year
-------	--------------------	---	---

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Not applicable

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Gaddam Venkata Ramana				
	At the beginning of the year	1600	16	1600	16
Date wise Increase /Decrease in Director/KMP Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
	At the End of the year	1600	16	1600	16

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Mr. Satyanarayana Raju Bhupathiraju				
	At the beginning of the year	Nil	Nil	Nil	Nil
Date wise Increase /Decrease in Director/KMP Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
	At the End of the year	Nil	Nil	Nil	Nil

Sl	For Each of the Directors	Shareholding at the beginning of	Cumulative	Shareholding
----	---------------------------	----------------------------------	------------	--------------



Sl. No.	Name of Director and KMP	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
3	Mr. Kandula Murali Mohan				
	At the beginning of the year	Nil	Nil	Nil	Nil
Date-wise Increase /Decrease in Director/KMP Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
	At the End of the year	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	--	--	--	--
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year	--	--	--	--
• Addition				
• Reduction				
Net Change	--	--	--	--
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	--	--	--	--

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager:	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	--	--



2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)				
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors:

S L n o.	Particulars of Remuneration	Name of Director: NIL				Total Amou nt
	1. Independent Directors Fee for attending board / committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	2. Other Non-Executive Directors · Fee for attending board / committee meetings · commission · Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S L n o.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-



4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please Specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



ANNEXURE-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U24304TG2016PLC112888
Name of the company: Vineet Laboratories Limited
Registered office : SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta,
Eshwaramma Nilayam, L B Nagar, Hyderabad-500074

Name of the member(s):
Registered Address:
E-mail Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:
Address:
E-mail Id:
Signature:, or failing him

3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on Saturday, the 29th day of September, 2018 at 09:30 am at SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. Approval of financial statements for the year ended 31.03.2018.
2. Appointment of Mr. G. Venkata Ramana as Director who retires by rotation.
3. Appointment of M/s. MM Reddy & Co., as Statutory Auditors



Signed this day of..... 2018

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

VINEET LABORATORIES LIMITED
SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B
Nagar, Hyderabad-500074, Telangana

ATTENDANCE SLIP
(Please present this slip at the Meeting venue)

I hereby record my presence at the 2nd Annual General Meeting of the Company, to be held on Saturday, the 29th day of September, 2018 at 09:30 am at SY.No. 11/A3, Saheb Nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad-500074, Telangana and at any adjourned meeting thereof.

Shareholders/Proxy's Signature _____

Shareholders/Proxy's full name _____
(In block letters)

Folio No.: _____

Client ID _____

DP ID: _____

No. of shares held _____

Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.