



SEBI Comment Letter: Listing of Equity shares of Vineet Laboratories Limited - Relaxation of Rule 19(2) (b) of the Securities Contracts (Regulation) Rules, 1957

Sabah Vaze <Sabah.vaze@bseindia.com>
To: CS - Vineet Laboratories <cs@vineetlabs.co.in>
Cc: BSE Furtherlisting <bse.furtherlisting@bseindia.com>

25 May 2021 at 11:25

Dear Sir,

Please find below the Comment letter from SEBI on the captioned matter.

Regards,

Sabah Vaze

This mail is classified as 'BSE - PUBLIC' by Sabah.vaze on May 25, 2021 at 11:25:33.

From: Rajnish Kedar prasad <rajnishp@sebi.gov.in>
Sent: 24 May 2021 17:33:56 (UTC+05:30) Chennai, Kolkata, Mumbai, New Delhi
To: Ashok Kumar Singh <ashok.singh@bseindia.com>
Cc: RAJESH DANGETI <rajeshkd@sebi.gov.in>; Smita Dave <smita.dave@bseindia.com>; Yukti Sharma (LISCO) <ysharma@nse.co.in>
Subject: Listing of Equity shares of Vineet Laboratories Limited - Relaxation of Rule 19(2) (b) of the Securities Contracts (Regulation) Rules, 1957

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Shri Ashok Kumar Singh,

Add. General Manager,

Bombay Stock Exchange Ltd

Floor 25, PJ Towers, [Dalal Street](#)

Sub: Listing of Equity shares of Vineet Laboratories Limited - Relaxation of Rule 19(2) (b) of the Securities Contracts (Regulation) Rules, 1957

Dear Sir,

This has reference to your letter No LC/SEBI/SD/005/2021-22 dated April 20, 2021, whereby you have forwarded and recommended the application of Vineet Laboratories Limited (hereinafter referred to as 'the company') filed in accordance with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 read with master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 (hereinafter referred to as 'the Circular') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part III(A) of Annexure I of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.

You may, however, note that the said relaxation is available subject to the company duly complying with the following:

There is no variance or deviation from conditions of the scheme sanctioned by the Hon'ble NCLT.

There is no re-classification of promoters/ promoter groups into public or vice versa except for as provided in the scheme.

There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.

Clause 5 and 7 of the Circular dated January 3, 2018, if applicable.

Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the company.

The relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions subject to which relaxation was granted has not been complied with by the company.

Regards,

Rajnish Prasad,

Manager

Corporation Finance Department

SEBI Bhavan | C4-A, G Block | Bandra Kurla Complex | Mumbai 400051 | India

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