



Vineet
Laboratories Limited

Date: 30.06.2021

To,

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra - Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30.06.2021

Ref: BSE Scrip Code 543298, NSE- VINEETLAB

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Wednesday, 30.06.2021 at 4:00 p.m. at the registered office of the company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2021. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2021. **(Enclosed)**

The meeting concluded at 8.00 pm.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Vineet Laboratories Limited

G.V Ramana
Managing Director
DIN: 00031873



Admin. Office: 5-5-160, Malleswari Nilayam, Opp. Vishnu Theatre, Chintalkunta, LB Nagar, Hyderabad-500 074.

Regd. Office: Sy.No. 11/A3, Eshwaramma Nilayam, Saheb Nagar Kurudu Vill, Chintalkunta, LB Nagar, Hyderabad-500 074.

Factory: Sy.No. 300, Malkapur(V), Choutuppal(M), Yadadri-Bhuvanagiri(D), Telangana State, India-508 252.

E-mail: info@vineetlabs.co.in, Website: www.vineetlabs.co.in, Phone: +91-40-24128833,

CIN No. : U24304TG2016PLC112888

GST No. : 36AAFVCV6694P1ZA

SCHEDULE III OF COMPANIES ACT, 2013

PART II - AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND

Name of the Company - **VINEET LABORATORIES LIMITED**

Profit and Loss Statement for the Quarter and Year ended **31ST MARCH, 2021**

(Rs. In Lakhs)

	Particulars	FINANCIALS	
		Quarter Ended	Year Ended
		31-03-2021	31-03-2021
		audited	Audited
I	Revenue From Operations	24347.89	24,347.89
II	Other Income	38.60	38.60
III	Total Revenue (I+II)	24386.49	24,386.49
IV	Expenses		
	Cost of Materials Consumed	19275.52	19,275.52
	Purchases of Stock-in-trade	-	-
	Changes in inventories of finished goods Work-in-progress and Stock-in-trade	535.79	535.79
	Employee benefits expense	557.06	557.06
	Finance Costs	266.65	266.65
	Depreciation and Amortisation expense	180.67	180.67
	Other Expenses	3164.96	3,164.96
	Total Expenses	23980.65	23,980.65
V	Profit/ (Loss) before Exceptional Items and tax (III-IV)	405.83	405.83
VI	Exceptional Items	-	-
VII	Profit / (Loss) from before tax (V-VI)	405.83	405.83
VIII	Tax Expense:		
	Current Tax	127.87	127.87
	Deferred Tax	99.93	99.93
IX.	Profit/ (Loss) for the period from continuing operations (IX-X)	178.03	178.03
X	Profit/ (Loss) from discontinuing operations	-	-
XI	Tax Expense of discontinuing operations	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-
XIII	Profit/(loss) for the Period (IX+XII)	178.03	178.03
XIV	Other Comprehensive Income		
A).	(i) Items that will not be recycled to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	22.61	22.61
B).	(i) Items that may be reclassified to profit or loss	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-
	Total Comprehensive Income	22.61	22.61
XV	Total Comprehensive Income for the period (XIII+XIV)	200.64	200.64
XVI	Earnings Per Equity Share of face value of Rs.10/- each)(for Countinuing opertions):		
	1) Basic	2.18	2.18



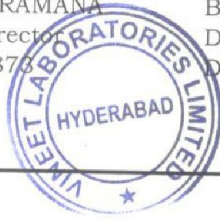
Cash and cash equivalents at the beginning of the year		
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.38	0.69
Cash and cash equivalents at the end of the year as on	-	-
	210.17	0.38
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	210.17	0.38
Balance as per statement of cash flows	210.17	0.38

For and on the Behalf of Board of Directors

Vineet laboratories Limited

G VENKATA RAMANA
 Managing Director
 DIN: 00031878

BH SATYANARAYANA RAJU
 Director
 DIN: 02697880



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Place: Hyderabad
 Date :30/06/2021

VINEET LABORATORIES LIMITED

CIN:U24304TG2016PLC112888

SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

Statement of Financial Position as at March 31, 2021

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at April 1, 2019
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	1,966.53	-	-
	(b) Right to use assets	-	-	-
	(c) Capital work in progress	-	-	-
	(d) Investment properties	-	-	-
	(e) Good will	-	-	-
	(f) Other intangible Assets	-	-	-
	(g) Intangible Assets under Development	-	-	-
	(h) Biological Assets other than Bearer Plants	-	-	-
	(d) Financial assets	-	-	-
	(i) Investments	11.80	-	-
	(ii) Trade receivables	133.37	-	-
	(iii) Loans & Advances	100.24	-	-
	(vi) other Financial assets	-	-	-
	(e) Deferred Tax Asset (Net)	-	-	-
	(f) Other non-current asset	25.97	-	-
	Total non-current assets (A)	2,237.92	-	-
2	Current assets			
	(a) Inventories	3,968.57	-	-
	(a) Financial assets			
	(i) Investments	-	-	-
	(ii) Trade receivables	4,271.40	-	-
	(iii) Cash and cash equivalents	75.09	0.38	0.69
	(iv) Bank Balances other than (iii) above	135.08	-	-
	(v) Loans	-	-	-
	(iv) other financial assets	-	-	-
	(b) Current Tax Asset (Net)	-	-	-
	(c) Other current assets	186.10	39.55	41.06
	Total current assets (B)	8,636.23	39.93	41.75
	Non Current Assets Classified as Held for Sale(C)	-	-	-
	Total assets (A+B+C)	10,874.15	39.93	41.75
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	921.90	41.00	41.00
	(b) Other equity	1,739.60	(1.11)	-
	Total equity (A)	2,661.50	39.89	41.00
2	Liabilities			
(i)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	346.56	-	-
	(ii) Trade Payables	70.05	-	-
	(iii) Other Financial Liabilities	-	-	-
	(b) Long term provisions	104.32	-	-
	(c) Deferred tax Liabilities(Net)	226.75	-	-
	(d) Other non Current Liabilities	-	-	-
	Total non-current liabilities (B)	747.67	-	-
(ii)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	900.73	-	-
	(ii) Trade payables	5,598.77	-	-
	(iii) Other financial liabilities	593.37	-	-
	(b) Short term provisions	124.07	-	-
	(c) Other current liabilities	248.05	0.04	0.75
	(d) Current Tax Laibilities (net)	-	-	-
	Total current liabilities (C)	7,464.99	0.04	0.75
	Total liabilities (D+B+C)	8,212.65	0.04	0.75
	Total equity and liabilities (A+D)	10,874.15	39.93	41.75

The notes are an integral part of the financial statements

For and on behalf of the Board of Directors
VINEET LABORATORIES LIMITEDG VENKATA RAMANA
Managing Director
DIN: 00031873BH SATYANARAYANA RAJU
Director
DIN: 02697880Place: Hyderabad
Date : 30/06/2021

VINEET LABORATORIES LIMITED




CIN:U24304TG2016PLC112888

SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar,
Hyderabad, Telangana-500074, India.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

Particulars	31-03-2021	31-03-2020
	(₹)	(₹)
A. CASH FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax and extraordinary items	405.83	(1.11)
Adjustment for:		
Income tax expense recognised in profit or loss	127.87	-
Finance costs recognised in profit or loss	266.65	-
Interest income recognised in profit or loss	(4.62)	-
Depreciation and amortisation of non-current assets	180.67	-
Other Non cash Adj		
Operating Profit before Working Capital Changes	976.41	(1.11)
Movement for Working Capital:		
(Increase)/ decrease in trade and other receivables	(4,271.40)	-
(Increase)/decrease in amounts due from customers under construction contracts		-
(Increase)/decrease in inventories	(3,968.57)	-
(Increase)/decrease in other assets	(146.55)	1.51
Increase/ (Decrease) in trade and other payables	5,598.77	-
Increase/(decrease) in amounts due to customers under construction contracts		-
Increase/(decrease) in provisions	124.07	-
(Decrease)/increase in deferred revenue		-
(Decrease)/increase in other liabilities	827.90	(0.71)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances		-
Decrease/(Increase) in Long Term Provisions		-
Decrease/(Increase) in Other non Current Assets	(271.39)	-
(Decrease)/Increase in Other non Current Liabilities	174.36	-
Changes in non current assets and liabilities		
Cash generated from operations	(956.39)	(0.31)
- Income taxes paid	85.16	-
Net Cash flow before extraordinary items	(871.23)	(0.31)
-Extraordinary & Prior period items	-	-
NET CASH FROM OPERATING ACTIVITIES	(871.23)	(0.31)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Particulars	31-03-2021	31-03-2020
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payments to acquire financial assets	(785.14)	-
Interest received	4.62	-
Payments for investment property		-
NET CASH FROM INVESTING ACTIVITIES	(780.51)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Particulars	31-03-2021	31-03-2020
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity instruments of the Company	880.90	-
Proceeds from issue of convertible notes		-
Payment for debt issue costs Proceeds from borrowings	-	-
(Repayment)/ Proceeds of borrowings	1,247.28	-
Interest paid	(266.65)	-
Long Term Provisions		
NET CASH FROM FINANCING ACTIVITIES	1,861.53	-
NET INCREASE IN CASH & CASH EQUIVALENTS	209.79	(0.31)



	2)Diluted	2.18	2.18
XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discounting operations):		
	1) Basic	0.00	0.00
	2) Diluted	0.00	0.00
XVIII	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discounting operations):		
	1) Basic	2.18	2.18
	2)Diluted	2.18	2.18
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	921.90	921.90
NOTES:			
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
2	The company adopted the Indian Accounting standards (Ind AS) and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter and Year ended 31.03.2021 have been stated in terms of SEBI Circular dated July, 05, 2016.		
3	The results are also available on the website of the Company www.vineetlabs.co.in		
4	As per the Hon'ble NCLT Order dated 24.12.2020, The Unit-II of Ortin Laboratories Limited was demerged with M/s. Vineet laboratories Limited with effect from appointed date to 01.04.2020. The concerned ROC and Office of the Regional Director, Hyderabad have taken note of the demerger. Accordingly the Accounts of Unit-II of Ortin Laboratories Ltd are considered in the book of accounts of Vineet Laboratories Ltd for the year		
5	The Company does not have any comparable financials for the previous corresponding quarter in the previous financial year 2019-20, since the Company was listed on 15.06.2021.		
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">  G VENKATA RAMANA Managing Director DIN: 00031873 </div> <div style="width: 10%; text-align: center;">  </div> <div style="width: 45%;">  BH SATYANARAYANA RAJU Director DIN: 02697880 </div> </div> <p>Place: Hyderabad Date : 30.06.2021</p>		

Date: 30.06.2021

To,

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, G.V. Ramana, Managing Director of Vineet laboratories Limited hereby declare that, the statutory Auditors of the company, M/s. M.M. Reddy & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2021.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,
For Vineet Laboratories Limited



G.V Ramana
Managing Director
DIN: 00031873





TO THE BOARD OF DIRECTORS OF VINEET LABORATORIES LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Vineet Laboratories Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021 ('standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error,



design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Emphasis of Matter

- i. We have conducted audit on remote access basis and on providing the books of accounts in soft copies due to COVID-19 pandemic and lockdown situations in the State.
- ii. The Management has considered the accounts of Unit -II of M/s. Ortin Laboratories Ltd in to the books of accounts of the company as per Order of the Hon'ble NCLT, Hyderabad Bench, dated 24.12.2020. Accordingly, the Accounts of Unit-II of Ortin Laboratories Ltd are considered in the book of accounts of Vineet Laboratories Ltd for the year and reported the same in Q4 of 2021.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No.010371S

Date: 30/06/2021
Place: Hyderabad


M. Madhusudhana Reddy
Partner
Membership No. 213071S
UDIN: 21213077AAAAIX8539

